

KSCPA

2022 ANNUAL REPORT



HEAR US ROAR

WHY BELONG?

Find out what KSCPA has been working on throughout the year to benefit KSCPA members, accounting organizations & the profession.

GOALS & LEADERSHIP

Meet the 2022-2023 KSCPA Board of Directors and KSCPA Foundation Trustees and hear their vision for the coming year.

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CPAs

LEADING



KSCPA
Kansas Society of CPAs

MODERN
BUSINESS

KSCPA | A Pride of Accountants

Banding together to protect modern business

The past year has been a transformational time at the KSCPA, with the transition at the President & CEO level and experimentation on how we offer value to our members. We focused on our combined strength to support our members, banding together to protect our members and inspire the next generation of CPAs through the four pillars of the KSCPA vision: "To be an inclusive community that connects, innovates, advocates, and learns."

As things settled into a new normal, KSCPA continued to drill down into areas where our members needed the most support finding access points to experts, educational offerings, social connections, and trends.

We continue to feature expert speakers addressing the profession's significant issues through our conferences. In addition to our usual conference offerings, we have built out our Learning Hub, providing members access to CPE from our vendor partners and the education they need.

We leveraged our existing relationships to help keep members informed and advocate on their behalf. We collaborated with the Kansas Department of Revenue to give updates and guidance on pressing issues, including the SALT Parity Act. We continue to serve as a trusted resource at the statehouse, outlining how proposed bills impact businesses and individuals.

KSCPA | A Pride of Accountants

The opportunity for connection among members is still top-of-mind. We have connected like-minded professionals in our peer groups and Lead to the Future Leadership Program. We connected with high school students, teachers, college students, accounting faculty, and professionals at the 2022 INSPIRE Business Camp. The camp brought 34 high school students together for a day, highlighting accountants as the elite power athletes of the business world. It was an action-packed event connecting the entire accounting ecosystem. We continue to partner with the various stakeholder groups to see how we can build upon and expand our efforts.

In the coming year, we will look for creative solutions and think outside the box to provide timely and relevant resources to our members. Our focus continues to be on our members. We will keep our ear to the ground and listen to our members' voices, concerns, and hopes to help us unite the KSCPA community and build a robust accounting ecosystem for the future.





KSCPA Community, Because It's a Jungle Out There

KSCPA Mission:

The KSCPA is dedicated to supporting and developing its members while promoting the accounting profession.

KSCPA Vision:

To be an inclusive community that connects, innovates, advocates and learns.



Kansas Society of CPAs

Board of Directors

Executive Committee 2021-2022



Amber Goering, CPA, CGMA
Goering and Granalino, P.A.

Chair of the Board



Joe Ronnebaum, CPA
FwC, LLP

Vice Chair



Norman Hope, Ph.D., CPA, CGMA
McPherson College

Secretary/Treasurer



Christina Ricke, CPA, CGMA
Pinion

Immediate Past Chair

Board of Directors 2019-2022



Jayna Bertholf, CPA, M.S.
Bethel College



Jessica R. Dwyer, CPA, M.Acc
Pinion



Trina Harmon, CPA, MBA
Sabala, Harmon & Case
CPAs, P.A.



Alan Howarter, CPA
Vess Oil Corporation



Meagan Wellbrock, CPA
AdamsBrown, LLC

Board of Directors 2020-2023



Darren Anderson, CPA, CGMA, CNC
Swindoll, Janzen, Hawk & Loyd, LLC



Natalie Cahoon, CPA, MBA, APM
The Key



Carol J. Lee, CPA
Lee & Company CPAs, LLC



Brian Nyp, CPA
Nyp CPA, LLC



Teema Roberts, CPA, CGMA
Hall's Culligan Water

Board of Directors 2021-2024



Kristin Cargin, CPA
Deloitte



Colin Lawler, CPA
Koch Industries, Inc.



Becky Shaw, CPA
BT&Co., P.A.



Colby Woods, CPA
Swindoll, Janzen, Hawk & Loyd, LLC

Ex Officio Members



Chad Allen, CPA.CITP
Hutchins & Haake, LLC

**AICPA Elected
Member of Council**

KSCPA BOARD OF DIRECTORS

SLATE OF OFFICER NOMINEES



CHAIR

JOE RONNEBAUM, CPA

Joe Ronnebaum is a tax partner based out of PwC's Kansas City office. Joe has over 17 years of public accounting experience working on public and privately held multi-national corporations and partnerships. Joe primarily serves clients in the protein processing, technology, and retail and consumer sectors. He has assisted his clients across a variety of areas, including income tax accounting, tax accounting methods, corporate and partnership compliance, tax consulting, entity rationalization and efficient tax structuring.

Joe is very active in the Kansas City and CPA community. He was recently on the Board of the Leukemia & Lymphoma Society – Mid-America Chapter, as well as the Kansas City Chairman's Circle for the American Cancer Society. Joe is a licensed CPA in both Kansas and Missouri, and he is a member of the AICPA and KSCPA. Joe is also the current Vice-chair of the KSCPA Board of Directors.

Joe obtained his Undergraduate Degree from Kansas State University, as well as his Master's Degree in Accounting, with an emphasis in tax, from Kansas State University. He also sits on the Kansas State Accounting Advisory Council.



KSCPA BOARD OF DIRECTORS

SLATE OF OFFICER NOMINEES



VICE CHAIR

NORMAN HOPE, PhD., CPA, CGMA

Norm has spent the past thirty-nine years in higher education as a faculty member at McPherson College and Tabor College. Norm served as Chief Financial Officer of Tabor for 2 years during his Tabor College tenure. During his academic career, Norm has continued to be a practicing CPA, working for David O'Dell CPA, LLC; Adams Brown; Accounting & Financial Initiative, LLC; and Knudsen, Monroe & Company, LLC.

Norm received his BS in accounting from Manchester University, an MBA from Emporia State University, and a PhD. in adult and occupational education from Kansas State University. Norm is the current Secretary/Treasurer of the KSCPA Board of Directors and served four years on the KSCPA Educational Foundation Board of Trustees, including two years as chair from 2009-2014. Norm previously served on the KSCPA board of directors from 2015-2018. Norm and his wife Julie are residents of McPherson, Kansas. He has two adult daughters, a son-in-law, and four grandchildren. In his spare time, Norm plays bass in a 15 piece jazz orchestra and at church.



SECRETARY/TREASURER

AMANDA WALKER, JD, CPA

Amanda R. Walker, JD, CPA, an attorney and member at Bever Dye, LC, Attorneys At Law in Wichita, Kansas, began her professional career at the regional accounting firm of FORVIS. She practices in the areas of estate planning, taxation, trusts and estates, wills, probate and business law.

Amanda represents clients in tax controversies before the Internal Revenue Service, the Kansas Department of Revenue and in the federal and state courts. Her representative clients include individuals and closely-held businesses. Amanda also represents taxpayers in structuring tax-deferred exchanges of property under Internal Revenue Code section 1031.

Amanda admitted to practice in the U.S. District Court for the District of Kansas, the U.S. Tax Court and the Kansas state courts.

KSCPA BOARD OF DIRECTORS

SLATE OF DIRECTOR NOMINEES



JENNIFER BERNING, CPA

Jennifer grew up on a farm near Leoti, Kansas, and graduated from Kansas State University with a B.S. in Accounting. She and her husband, Jerry, have been a part of the Hutchinson community since 2007, and have three children and two beautiful granddaughters. Jennifer is Tax Partner with Adams Brown, LLC, where she leads the firm's Closely Held Business team and is responsible for overseeing a variety of tax and accounting/family office engagements. In addition to reviewing tax returns for individuals and businesses, Jennifer consults on succession and tax planning for small businesses and farms. She enjoys being active in her community, and currently serves on the board for United Way of Reno County, as well as the First National Bank of Hutchinson Board of Directors.



KIMBERLY D. CHARLAND, M.Acc. C.P.A

Kim is a Senior Instructor, EY Teaching Fellow, and CBA Edgerley Outstanding Instructor Fellow in the Department of Accounting at Kansas State University. While at K-State, Kim has taught a variety of courses ranging from the introductory accounting courses to the capstone accounting course, Accounting Research and Communication. Kim has served as the faculty advisor for Student Accounting Society, the Epsilon Theta Chapter of Beta Alpha Psi, and Tau Alpha Chi. Kim was a Trustee (2017-2021) and Chair (2021) of the KSCPA Educational Foundation. Prior to joining the faculty at K-State, Kim was a manager at Sink, Gordon & Associates LLP, of Manhattan, KS, and an audit senior at KPMG LLP in Kansas City, MO. She is a graduate of Kansas State University with a master's degree in accounting as well as a bachelor's degree in business administration – accounting. Kim's professional memberships include American Institute of Certified Public Accountants, Kansas Society of Certified Public Accountants, and Beta Alpha Psi.



MELVIN GATSON, CPA/PFS

Melvin Gatson is the President of Gatson CPA. He is a licensed CPA who holds the distinguished CPA/PFS credential. He has a passion for helping business owners and individuals achieve their financial goals. He holds a Master's Degree in Accounting as well as a Master's Degree in Business Administration and has over 9 combined years of experience in public accounting and industry. Melvin's breadth of experience as a tax professional, auditor, and consultant has uniquely positioned him to assist both small business owners and individuals with their business and financial needs. He is an active Board member of a financial literacy nonprofit, and he is a member of the National Association of Black Accountants.

KSCPA BOARD OF DIRECTORS

SLATE OF DIRECTOR NOMINEES



KRISTEN GLASGOW, CPA

Kristen is a Manager at Pinion. She optimizes outcomes for businesses with her ability to assess their financial health and provide strategic advisory to increase profitability. She is specialized in handling the details and management of financial statement audits and helps business owners find solutions to both every day and complex problems that affect their financial positions and company strategies. Through her demonstrated reliability and resourcefulness, Kristen naturally builds trust and easy rapport with the clients she serves.

As a Certified Public Accountant (CPA), Kristen excels at providing valuable solutions for the accounting, audit and attestation, and financial planning challenges unique to the biofuels, construction, and transportation industries. She received her B.S. in Business Administration and Accounting from Wichita State University.

She is a member of the American Institute of Certified Public Accountants (AICPA), Kansas Society of Certified Public Accountants (KSCPA), Renewable Fuels Association Young Professionals Network, Accounting & Finance Women's Alliance, Young Professionals of Wichita, International Milk Haulers Association, and National Tank Truck Carriers. In her free time, Kristen loves playing golf, walking the dogs, rooting for Wichita State basketball, and spending time at the lake.



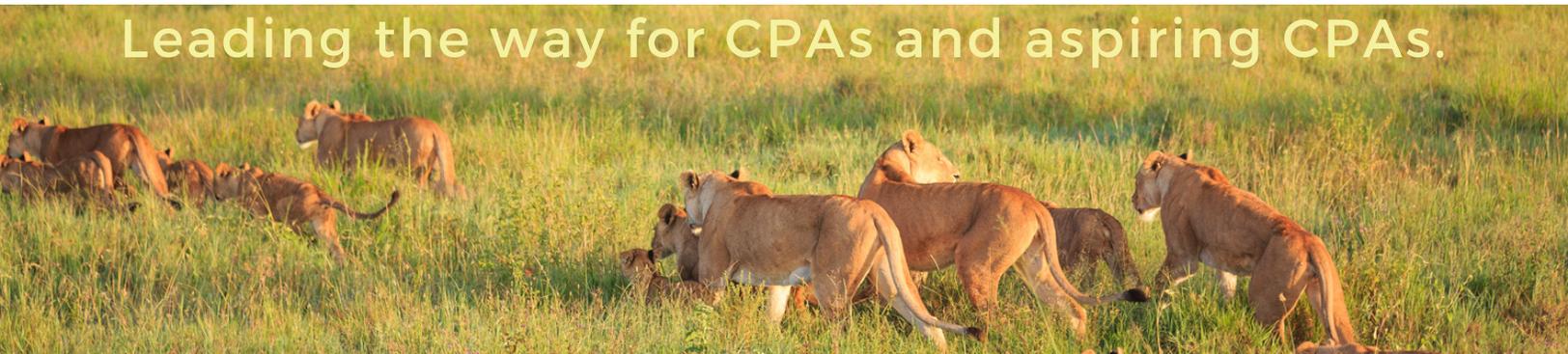
ADRIAN WEBB, CPA

Adrian is a Senior Manager in Assurance at AGH. He has been in public accounting for more than a decade working with companies in audit and advisory capacities. In addition to performing and managing traditional audit and attest services across several industries, he uses his experience to help clients develop best practices to improve their internal and external reporting.

Adrian is a past president of the Wichita Chapter of the KSCPA and currently serves as the Board Treasurer for Passageways, a local not-for-profit with a mission to prevent veteran homelessness.

In his free time, Adrian enjoys spending time with his wife, Danielle, and their 3 children; keeping his grass short and dark green; and smoking and eating barbeque.

Leading the way for CPAs and aspiring CPAs.



MEMBERSHIP

"You cannot get through a single day without having an impact on the world around you. What you do makes a difference, and you have to decide what kind of difference you want to make." — Jane Goodall

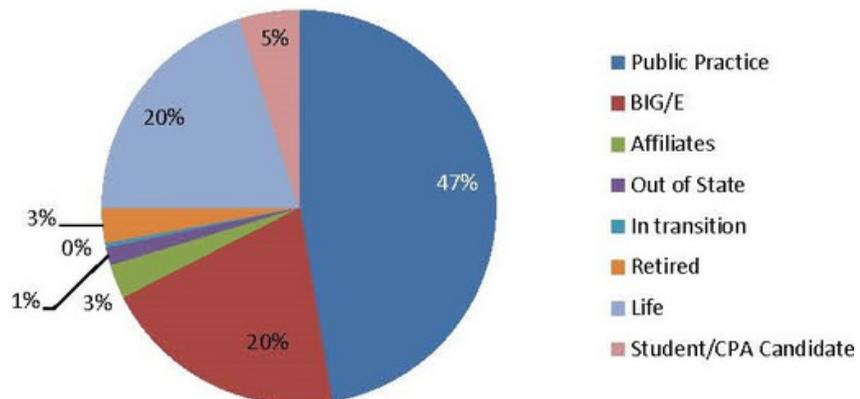


86%

MEMBERSHIP RETENTION RATE

Membership retention allows us to advocate on behalf of our members and the accounting profession.

Membership by Billing Class



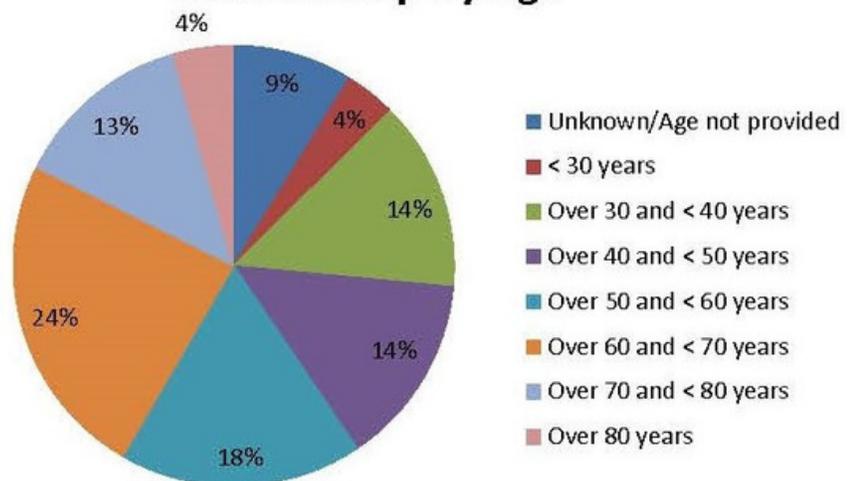
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NEW MEMBERS

NEW LIFE MEMBERS

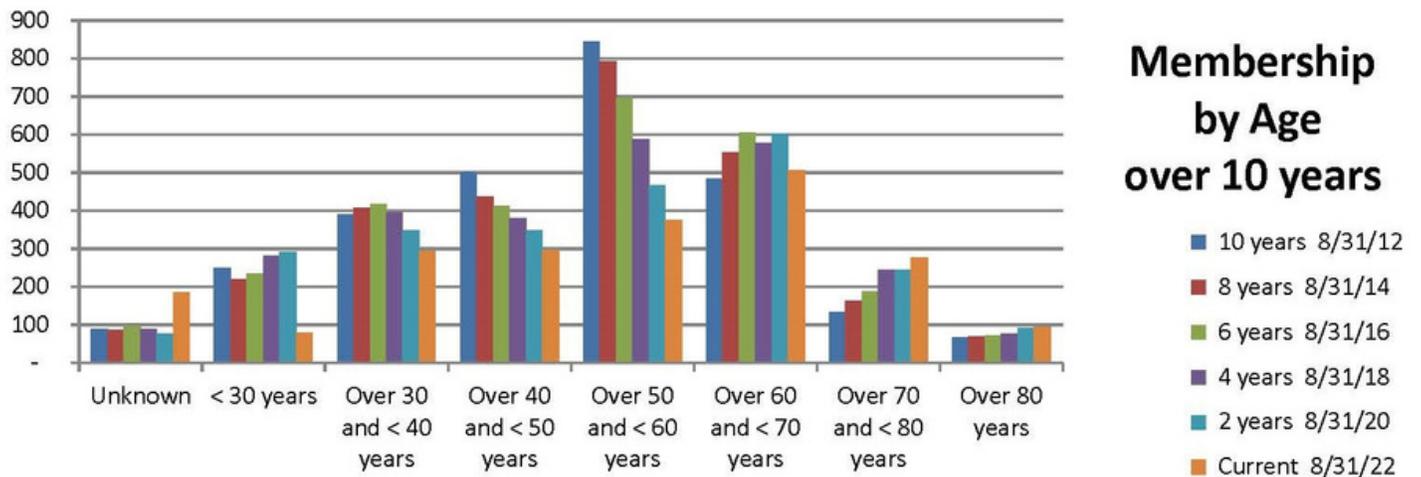
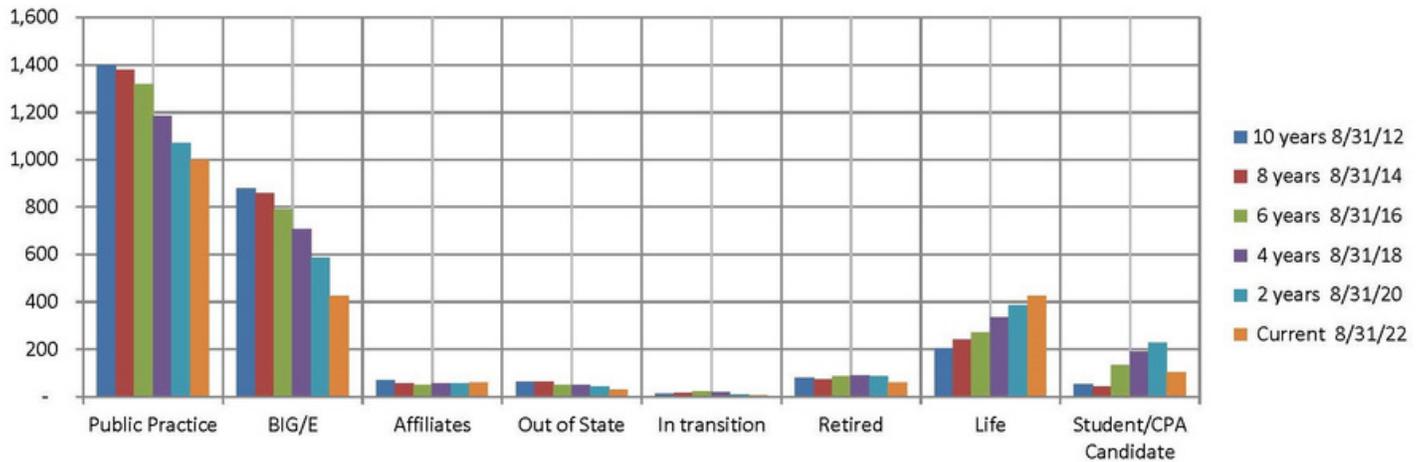
47

Membership by Age



MEMBERSHIP

Membership by Billing Class over 10 years



WHY BELONG?

How does KSCPA keep members at the top of their careers?

MEMBER BENEFITS

A FEW OF THE MANY PERKS OF KSCPA MEMBERSHIP

- Discounted CPE
- Invitations to KSCPA Events
- Ignite Blog
- Road Less Traveled Video Series
- Weekly News & Notes
- Knowledge Hub Resource Center
- Leadership Training
- Mentoring
- Peer Groups
- Pipeline for Future CPAs & Potential Employers
- Legislative & Professional Updates
- Access to Industry Experts & Resources

197

GRADUATES OF THE LEADERSHIP PROGRAM

YEARS OF THE LEADERSHIP PROGRAM

12

63

TOTAL IGNITE BLOGS

71

PROFESSIONAL ISSUES UPDATE VIEWERS

LEGISLATIVE UPDATE VIDEOS DURING 2022 LEGISLATIVE SESSION

14

KSCPA IS THE MAIN ORGANIZATION THAT ADVOCATES FOR: **YOU**

Giving you access to personalized features, development and learning.



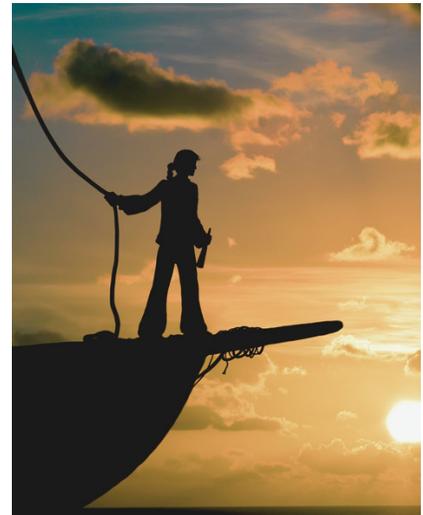
- We curated resources and timely updates on emerging issues via news alerts, advocacy updates, News & Notes, Ignite blog and the KSCPA website.
- We provided access to expert speakers through our conferences and webcasts.
- We celebrated CPA exam passers, Women to Watch award winners, scholarship recipients, Life Members, and L2F Graduates.
- We recalibrated internal programs & processes to offer streamlined, personalized services to members.

There Is Strength In Numbers.

The More Members We Have, The More Resources To Do Our Important Work.

KSCPA IS THE MAIN ORGANIZATION THAT ADVOCATES FOR: **The FUTURE**

*Attracting and inspiring young talent in Kansas.
Providing future-focused solutions.*



- We held the third INSPIRE Business Camp at the University of Kansas. Helping to inspire high school students to choose accounting and grow the pipeline.
- We celebrated the graduation of the second class of the Lead to the Future - Leadership-Elite Network (L2F). The program is a refresh of the renowned '20 up to 40' Leadership Program featuring future-focused leadership training and will open up for application for the next class in mid-2023.

INSPIRE



Business Camp Keynote

Lead to the Future



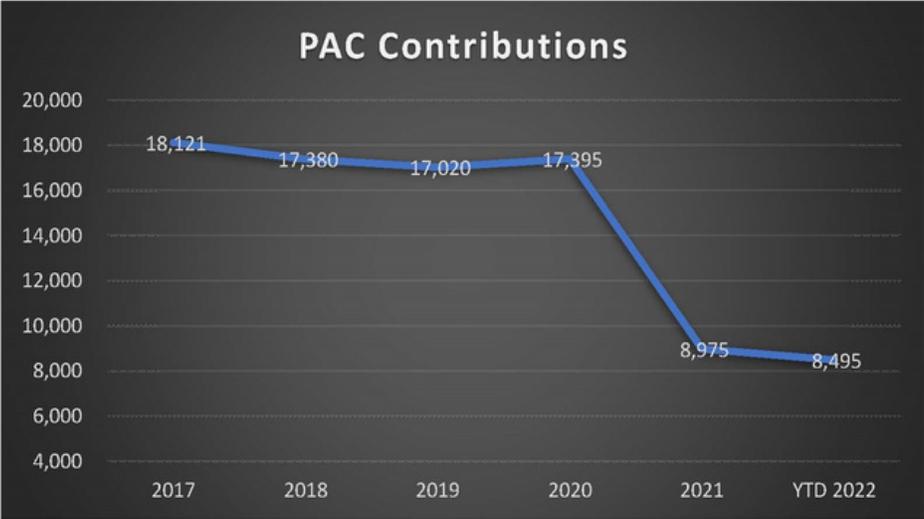
Graduation Celebration

KSCPA IS THE MAIN ORGANIZATION THAT ADVOCATES FOR: **The PROFESSION**

Protecting the CPA license and monitoring legislative activity in Kansas.



- We provided testimony on legislation, including the SALT Parity Act.
- We served as a trusted resource at the statehouse, outlining how proposed bills would impact businesses and individuals.
- We collaborated with KDOR to give updates and guidance on pressing issues.



The KSCPA Political Action Committee (PAC) needs your help to remain a valued resource & stakeholder in preserving the accounting profession!



**SUPPORT KSCPA'S PAC
(POLITICAL ACTION COMMITTEE)
SCAN QR CODE TO DONATE:**

CONNECTING

The most important things in life are the connections you make with others - Tom Ford.



KSCPA CHAPTERS

There are five active chapters of the KSCPA. Each chapter is separately governed and operated. Chapters are an excellent way for new members or prospective members to begin to network with other members in their area. The chapters provide leadership opportunities for individuals who wish to participate more fully in the leadership of the KSCPA.



PERSONALIZED MEMBERSHIPS

We are working on creating a personalized member experience to help you get the information you want, when you want it. Directly linking you to the KSCPA services you value most. We aim to help streamline your access to resources and tools that will help you make the most of your KSCPA membership, career and work/life balance.

KSCPA PEER GROUPS

Ag Tax was our first peer group. We used trials & triumphs from that group to help build a framework for future peer groups. We have had members express interest in several others. Therefore, we will be rolling out several peer groups in the coming year. The peer groups will provide small group discussions, interaction and calls centered on an industry or interest. We will keep members posted as new groups become available.

INNOVATING

KEEPING ACCOUNTING AT THE FOREFRONT OF SUPPORTING
BUSINESSES & COMMUNITIES



KSCPA Knowledge Hub

A library of free downloadable content includes white papers, webinars, product guides, case studies, industry analysis and much more, provided by experts and vendors within the accounting industry.

Ignite Blog

A blog for and by a community of accounting and finance professionals. Spotlighting possibilities that spark future-ready success amidst a constantly evolving profession. Powered by the KSCPA.



The Road Less Traveled Video Series

KSCPA members share what they have learned along the accounting career path. Twists, turns, unexpected surprises and influences along the way.



Diversity Equity + Inclusion Center

The KSCPA has partnered with CEO Action for Diversity & Inclusion, the largest CEO-driven business commitment to advance diversity and inclusion in the workplace. Members have access to toolkits, learning and notable articles.

Together we can lead boldly and kindly, so our Society, the profession, and the communities we serve are places all feel welcome and valued.

LEARNING

7,828

CPE HOURS
AWARDED

LEARNING HUB WEBINARS TAKEN

252

4.2

AVG. CONFERENCE RATING

AVG. SPEAKER RATING

4.0



THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Statements of Financial Position (Unaudited)

	8/31/2022	8/31/2021
Assets		
Current assets:		
Cash and cash equivalents	\$ 390,844	\$ 240,166
Investments	472,820	501,635
Accounts receivable	8,335	5,457
Prepaid expenses:		
Learning	671	4,699
Lead to the Future	-	9,000
Other	23,634	25,974
Total current assets	896,304	786,931
Furniture, equipment and software , net of accumulated depreciation of \$70,328 and \$73,315	34,533	30,919
Security deposit	2,000	2,000
Total assets	\$ 932,837	\$ 819,850
Liabilities and Net Assets		
Current liabilities:		
Accounts payable	\$ 28,417	\$ 9,795
Accrued compensated absences	23,485	18,656
Due to related parties	12,765	3,622
Deferred revenue:		
Learning	1,922	2,164
Membership dues	249,495	65,131
Lead to the Future	-	15,600
Accounting KickStart	17,075	16,806
Total current liabilities	333,159	131,774
Net assets:		
Without donor restrictions:		
Undesignated	580,214	663,597
Designated for Lead to the Future	14,089	10,729
Total without donor restrictions	594,303	674,326
With donor restrictions:		
DE&I initiative	5,375	9,750
Lead to the Future	-	4,000
Total with donor restrictions	5,375	13,750
Total net assets	599,678	688,076
Total liabilities and net assets	\$ 932,837	\$ 819,850

THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Statements of Activities Year Ended August 31, 2022 (Unaudited)

Budget * FYE 2022

	Actual \$	Actual %	Budget \$	Difference \$	Difference %
Revenue:					
Membership dues	\$ 471,000	60%	\$ 483,205	\$ (12,205)	-2.5%
Learning	227,346	29%	296,219	(68,873)	-23.3%
Advertising and other	71,603	9%	77,460	(5,857)	-7.6%
Contributions	3,000	0%	4,000	(1,000)	-25.0%
Interest income	11,115	1%	10,800	315	2.9%
Total revenue	784,064	100%	871,684	(87,620)	-10.1%
Expenses:					
Learning	63,455	8%	100,154	(36,699)	-36.6%
Membership services	15,143	2%	19,540	(4,397)	-22.5%
Leadership and strategic initiatives	82,535	11%	102,660	(20,125)	-19.6%
Legislative	37,533	5%	38,550	(1,017)	-2.6%
Peer review	375	0%	-	375	0.0%
Salaries and benefits	523,888	67%	611,294	(87,406)	-14.3%
Staff development and travel	15,060	2%	20,649	(5,589)	-27.1%
Professional services	11,632	1%	12,550	(918)	-7.3%
Facility and office	57,855	7%	61,000	(3,145)	-5.2%
Credit card fees	24,981	3%	26,500	(1,519)	-5.7%
Other	3,583	0%	2,750	833	30.3%
Total expenses	836,040	107%	995,647	(159,607)	-16.0%
Revenue less expenses	(51,976)	-7%	(123,963)		
Other revenue (expense):					
Depreciation	(7,607)	-1%	(8,262)		
Gain (loss) on disposal of capital assets	-	0%	-		
Net unrealized gain (loss) on investments	(28,815)	-4%	-		
Total other revenue (expense)	(36,422)	-5%	(8,262)		
Change in net assets	(88,398)	-11%	\$ (132,225)		
Net assets, beginning of year	688,076				
Net assets, end of year	\$ 599,678				

THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Comparative Statements of Activities * Years Ended August 31 (Unaudited)

	8/31/2022		8/31/2021	
	Actual \$	Actual %	Actual \$	Actual %
Revenue:				
Membership dues	\$ 471,000	60%	\$ 520,475	53%
Learning	227,346	29%	264,103	27%
Advertising and other	71,603	9%	45,767	5%
Contributions	3,000	0%	14,000	1%
Government grant	-	0%	94,817	10%
Peer Review registration	-	0%	33,925	3%
Interest income	11,115	1%	12,052	1%
Total revenue	784,064	100%	985,139	100%
Expenses:				
Learning	63,455	8%	61,757	6%
Membership Services	15,143	2%	32,885	3%
Leadership and strategic initiatives	82,535	11%	34,633	4%
Legislative	37,533	5%	36,932	4%
Peer Review	375	0%	12,804	1%
Salaries and benefits	523,888	67%	590,205	60%
Staff development and travel	15,060	2%	4,707	0%
Professional services	11,632	1%	12,351	1%
Facility and office	57,855	7%	61,435	6%
Credit card fees	24,981	3%	25,967	3%
Other	3,583	0%	2,401	0%
Total expenses	836,040	107%	876,077	89%
Revenue less expenses	(51,976)	-7%	109,062	11%
Other revenue (expense):				
Depreciation	(7,607)	-1%	(7,307)	-1%
Gain (loss) on disposal of capital assets	-	0%	(2,281)	0%
Net unrealized gain (loss) on investments	(28,815)	-4%	5,941	1%
Total other revenue (expense)	(36,422)	-5%	(3,647)	0%
Change in net assets	\$ (88,398)	-11%	\$ 105,415	11%

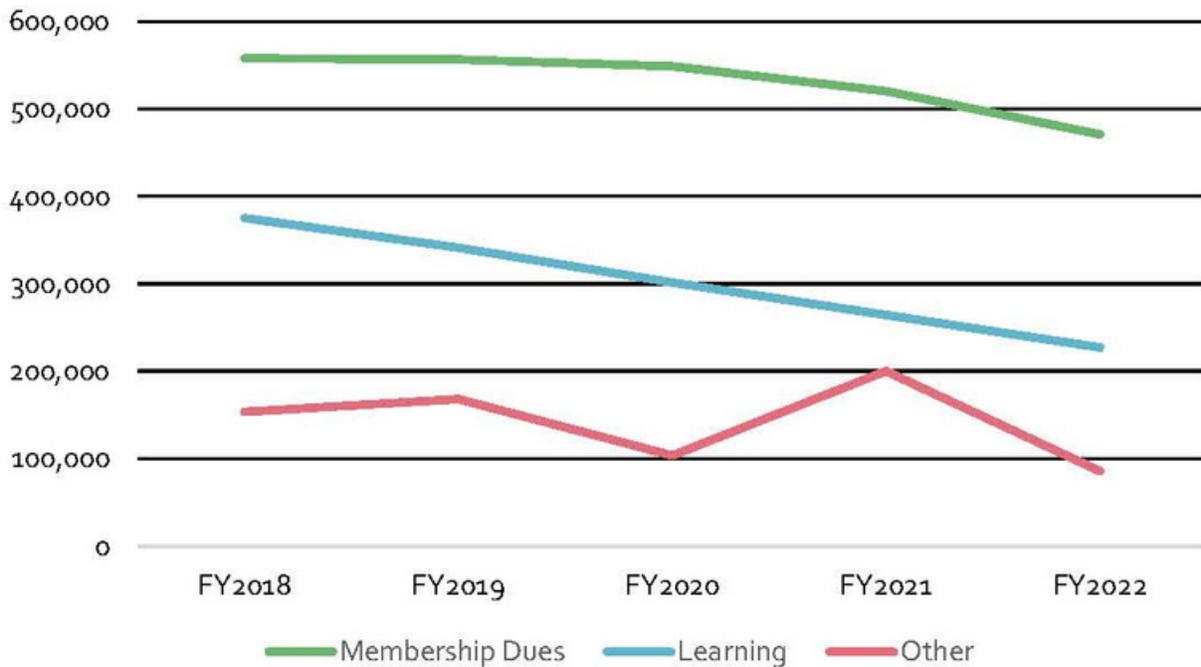
THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Statements of Cash Flows (Unaudited)

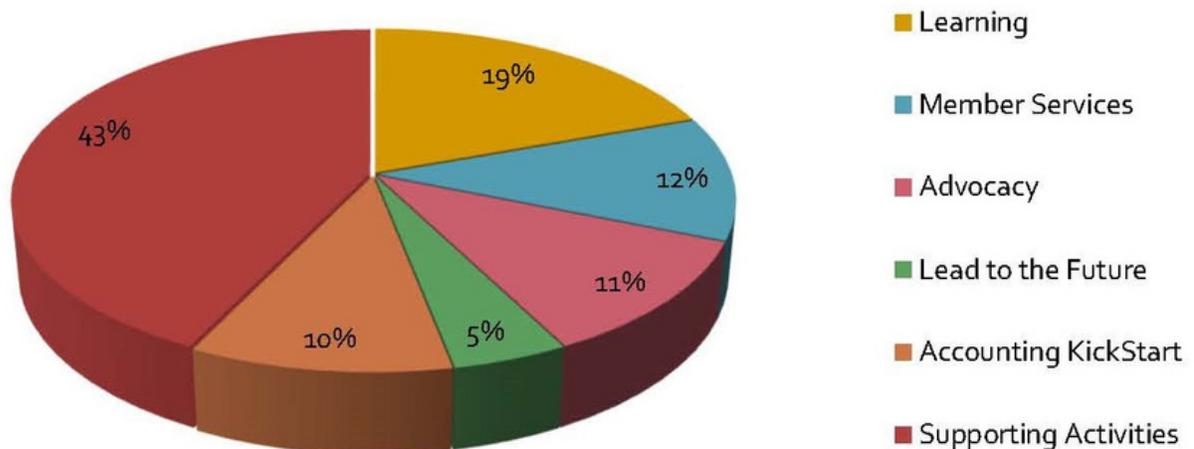
	8/31/2022	8/31/2021
Cash flows from operating activities:		
Change in net assets	\$ (88,398)	\$ 105,415
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation expense	7,607	7,307
(Gain) loss on disposal of capital assets	-	2,281
Unrealized (gain) loss on investments	28,815	(5,941)
Changes in assets and liabilities:		
Accounts receivable	(2,878)	1,037
Prepaid expenses	15,368	(10,593)
Accounts payable	18,622	54
Accrued compensated absences	4,829	861
Due to related parties	9,143	(6,466)
Deferred revenue	168,791	(127,532)
Net cash provided by (used in) operating activities	161,899	(33,577)
Cash flows from investing activities:		
Purchase of furniture, equipment and software	(11,221)	(24,096)
Net cash used in investing activities	(11,221)	(24,096)
Net change in cash, cash equivalents and restricted cash	150,678	(57,673)
Cash, cash equivalents and restricted cash, beginning of year	240,166	297,839
Cash, cash equivalents and restricted cash, end of year	\$ 390,844	\$ 240,166

FINANCIAL GRAPHS

Revenue



Functional Expenses FY 2022



A woman with long brown hair, wearing a sleeveless, patterned dress and sandals, is walking across a narrow wooden bridge. The bridge is made of dark wood planks and is set against a backdrop of a dense, lush green forest with many trees and branches. The lighting is natural, suggesting daytime.

KSCPA Foundation, Building Bridges to Accounting Opportunities

**Foundation
Mission:**

**Funding educational
programs that advance
the accounting
profession**



Kansas Society of CPAs
Educational Foundation

Board of Trustees

Terms Expiring 2022



Rachel Green, CPA
University of Kansas
Chair

Terms Expiring 2023



Emily Lawrence, CPA
Allen Gibbs & Houlik, L.C.



Patricia O'Sullivan
Wichita State University

Vice Chair

Terms Expiring 2024



Denis Miller, CPA
Mapes & Miller, LLP



Pamela Schmidt, Ph.D., MBA,
MS-CS, ISACA RISC
Washburn University



Misty Scharz, MBA, CPA
Hays Medical Center

Secretary/Treasurer

Terms Expiring 2025



Ryan Dreher, CPA
Pinion



Rebekah Heath, Ph.D.,
CPA, CIA
Kansas State University

Chair of the KSCPA Board of Directors, Serving a One-Year Term (Expiring 2022)



Amber Goering, CPA, CGMA
Goering and Granatino, P.A.

KSCPA EDUCATIONAL FOUNDATION

INTRODUCING NEW OFFICERS



Chair: Emily Lawrence, CPA

Emily Lawrence is a supervisor in the tax department at Allen, Gibbs & Houlik, L.C. where she provides tax planning and compliance and business valuation services for individuals and businesses in a wide range of industries. Her experience includes intensive business valuation training and working closely with senior business valuation professionals. Emily is a member of the American Institute of CPAs, Kansas Society of CPAs, and was named a member of the KSCPA's "20 up to 40" leadership class of 2015-2016. Emily currently serves as treasurer of the Wichita Chamber Chorale and is an active volunteer in her church. Emily earned a bachelor's degree in accounting from the University of Kansas and a master's degree in accounting from Wichita State University.



Vice Chair: Misty Schartz, MBA, CPA

Misty is passionate about her family, accounting, and her communities! She is blessed with a wonderful husband and daughter, Shane and Emery. Misty is an Accountant at Hays Medical Center. Prior to joining Hays Medical Center, she was a Lecturer of Accounting at Fort Hays State University (2015-22) and a public accountant (2011-15). Her Research has been published in Federation of Business Disciplines Journal, a Special Edition with Southwest American Accounting Association. In 2022, Misty co-authored Computerized Accounting using QuickBooks Online, 1st edition; Armond Dalton Publishers. She earned her Master of Business Administration, 2014, and Bachelor of Business Administration degree in Accounting, 2010, from FHSU. Misty is an active member of the Kansas Society of CPAs and enjoys being a part of organizations that serve to expand knowledge of the accounting profession!



Secretary/Treasurer: Ryan Dreher, CPA

Ryan is energized by brainstorming options for each unique situation so the organizations he works with can find solutions that meet their needs. His enthusiasm for fostering longstanding relationships with his clients is coupled with a drive to take those organizations to the next level. Ryan loves solving business problems by quickly immersing himself within the businesses he serves. He enjoys every aspect of the audit, accounting, tax and consulting he does for not-for-profit organizations, individuals, partnerships, and corporations. His work includes audits, reviews and compilations of financial statements, tax planning, and multi-state taxation. Ryan has developed a focus on the Equipment Dealership Industry, as a key member of the audit and assurance delivery team for these dealerships across the United States. A process focused person, Ryan likes to dig in and provide assistance to dealerships through improvement projects to their internal controls and accounting systems in order to be able to spend less of their time looking back and more of their time looking forward.

KSCPA EDUCATIONAL FOUNDATION TRUSTEE NOMINEE



Mike Leak, CPA

Mike Leak is a Senior Associate in the Wichita office of Swindoll, Janzen, Hawk, & Loyd, LLC, where he primarily focuses in the areas of non-profit attestation services and client outsourced accounting. He is a graduate of Wichita State University and lives in the Wichita area with his wife Janelle (and two cats).

Mike has been a member of the KSCPA since 2010 and became more extensively involved after participating in the Lead to the Future program. He had the opportunity to help with the development of the first Inspire Business Camp, and enjoys helping others find a path into the diverse world of accounting. Outside of work, Mike can usually be found busting knuckles under a classic car, creating a mess with various crafts, or at the store on a cat food/litter run.

**Leading the way for the
next generation of
accountants**



BUILDING THE PIPELINE

“A mentor is not someone who walks ahead of us to show us how they did it. A mentor walks alongside us to show us what we can do. ~ Simon Sinek

\$48,550

TOTAL OF 2022-2023 SCHOLARSHIPS & GRANTS

\$5,000

TOTAL OF 2022-2023 ACCOUNTING KICK-START PROGRAM SPONSORSHIP

\$4,800

IN FACULTY GRANTS

STUDENT SCHOLARSHIPS AWARDED

\$43,750

64

CPA PASSERS

SCHOLARSHIP WINNERS

18

ACCOUNTING KICK-START PROGRAM

This program is designed to ignite the interest of new accounting talent to join us in our electrifying future and guide them along the way! **INSPIRE**: Expose students to the exciting future and endless career path opportunities in accounting. **LEAD**: Engage students in the accounting community early through three-tiered mentoring connecting undeclared students with accounting majors and young professionals. **DEVELOP**: Build skill sets focused on early leadership, effective communication, critical thinking, and problem-solving to ensure future success for students, and the employers that hire them.

INSPIRE BUSINESS CAMP

The KSCPA held the 3rd INSPIRE Business Camp on October 21 at the University of Kansas. The camp connected high school juniors and seniors, and accounting professionals to engage students in the accounting community early and help them set goals for school and their careers.



YOU HELP BUILD THE FUTURE

The mission of the KSCPA Educational Foundation is to fund educational programs that advance the accounting profession.

Since 1963, the Foundation has achieved our mission by awarding scholarships and grants to high school students, undergraduate and graduate students, and faculty. Awarding grants and scholarships has increased awareness of the accounting profession to high school students and has helped the members of the KSCPA to establish cooperative relationships with the faculties of the colleges and universities in Kansas.

As we look to the future, we are working to attract high school students to the profession through the Accounting Kick-Start program. As part of this program, we support the KSCPA INSPIRE Business Camp and DEVELOP Learning Center.

\$3,000 BYRON BIRD GRADUATE SCHOLARSHIP

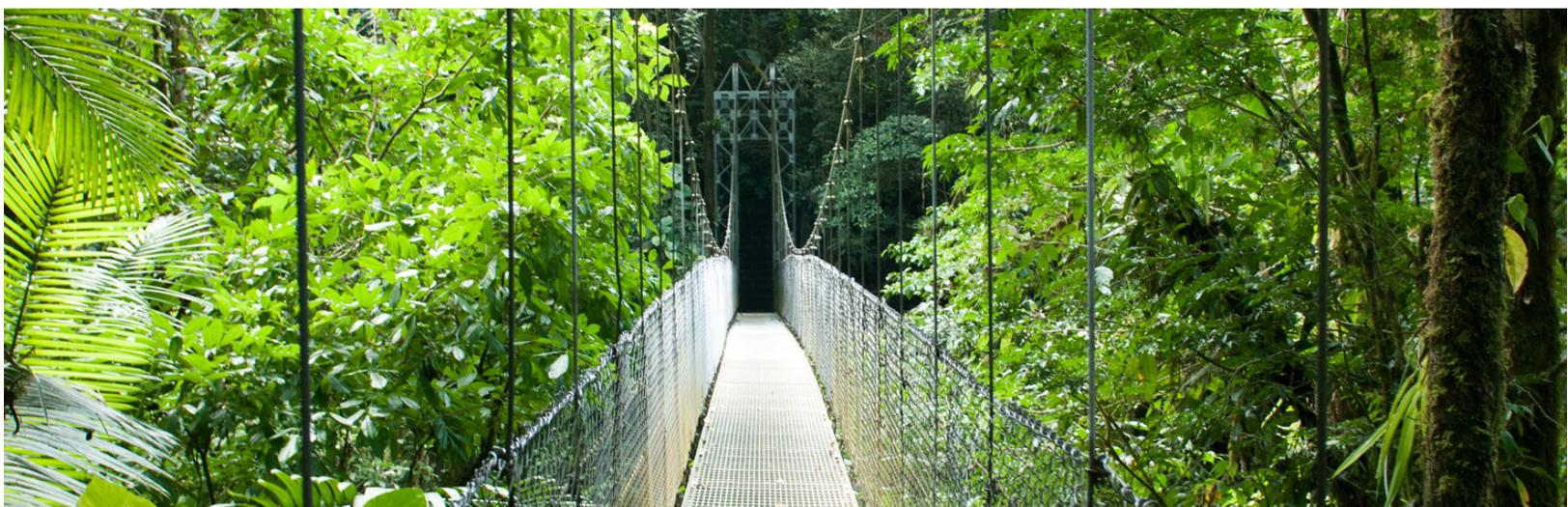
\$2,500 JOHN J. KILLIAN SCHOLARSHIP

\$2,500 MARY ELLEN KIRKPATRICK LEADERSHIP SCHOLARSHIP

\$2,500 ETHNICALLY DIVERSE STUDENT SCHOLARSHIP

**\$15,750 IN REGENTS AND WASHBURN UNIVERSITY
UNDERGRADUATE SCHOLARSHIPS**

**\$17,500 IN REGENTS AND WASHBURN UNIVERSITY
GRADUATE SCHOLARSHIPS**



THE EDUCATIONAL FOUNDATION OF
THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS, INC.

Statements of Financial Position (Unaudited)

	8/31/2022	8/31/2021
<u>Assets</u>		
Current assets:		
Cash and cash equivalents	\$ 16,460	\$ 3,594
Contributions receivable	3,000	8,000
Investments	260,728	292,835
Due from KSCPA	1,975	850
Total current assets	282,163	305,279
Restricted cash and cash equivalents	22,003	21,957
Restricted investments	-	5,165
Total restricted	22,003	27,122
Total assets	\$ 304,166	\$ 332,401
<u>Liabilities and Net Assets</u>		
Current liabilities:		
Accounts payable	\$ -	\$ -
Total current liabilities	-	-
Net assets:		
Without donor restrictions	282,163	305,279
With donor restrictions		
Perpetual in nature	22,854	27,122
Underwater endowments	(851)	-
Total with donor restrictions	22,003	27,122
Total net assets	304,166	332,401
Total liabilities and net assets	\$ 304,166	\$ 332,401

**THE EDUCATIONAL FOUNDATION OF
THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS, INC.**

Statements of Activities (Unaudited)

	Year Ended 8/31/2022			Year Ended 8/31/2021		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:						
Assessment of KSCPA members**	\$ 54,715	\$ -	\$ 54,715	\$ 34,510	\$ -	\$ 34,510
Investment income, net	(34,618)	(2,619)	(37,237)	47,893	3,321	51,214
Contributions	13,025	-	13,025	12,261	100	12,361
Net assets released from restrictions	2,500	(2,500)	-	2,500	(2,500)	-
Total revenue and support	35,622	(5,119)	30,503	97,164	921	98,085
Expenses:						
Program services:						
Education:						
Scholarships	43,750	-	43,750	41,250	-	41,250
Faculty grants	4,800	-	4,800	4,800	-	4,800
Student activities	7,775	-	7,775	7,400	-	7,400
Supporting services:						
Management and general:						
Professional fees	1,900	-	1,900	1,850	-	1,850
Miscellaneous	513	-	513	461	-	461
Total expenses	58,738	-	58,738	55,761	-	55,761
Change in net assets	(23,116)	(5,119)	(28,235)	41,403	921	42,324
Net assets, beginning of year	305,279	27,122	332,401	263,876	26,201	290,077
Net assets, end of year	\$ 282,163	\$ 22,003	\$ 304,166	\$ 305,279	\$ 27,122	\$ 332,401

** All KSCPA members were assessed \$25 as part of their Membership Investment.

THE EDUCATIONAL FOUNDATION OF
THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS, INC.

Statements of Cash Flows (Unaudited)

	8/31/2022	8/31/2021
<i>Cash flows from operating activities:</i>		
Change in net assets	\$ (28,235)	\$ 42,324
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Realized and unrealized (gain) loss on investments	55,114	(43,067)
Contributions restricted for long-term purposes	-	(100)
Changes in assets and liabilities:		
Contributions receivable	5,000	(8,000)
Due from KSCPA	(1,125)	25
Accounts payable	-	(4,750)
Net cash provided by (used in) operating activities	30,754	(13,568)
<i>Cash flows from investing activities:</i>		
Purchase of investments	(31,141)	(38,121)
Proceeds from sale of investments	13,299	30,000
Net cash used in investing activities	(17,842)	(8,121)
<i>Cash flows from financing activities:</i>		
Collections from contributions restricted for long-term purposes	-	100
Net change in cash, cash equivalents and restricted cash	12,912	(21,589)
Cash, cash equivalents and restricted cash, beginning of year	25,551	47,140
Cash, cash equivalents and restricted cash, end of year	\$ 38,463	\$ 25,551
<i>Financial Statement Presentation:</i>		
Cash and cash equivalents	\$ 16,460	\$ 3,594
Restricted cash and cash equivalents	22,003	21,957
	\$ 38,463	\$ 25,551

KSCPA STAFF

Your KSCPA Trail Guides



Danielle
President & CEO



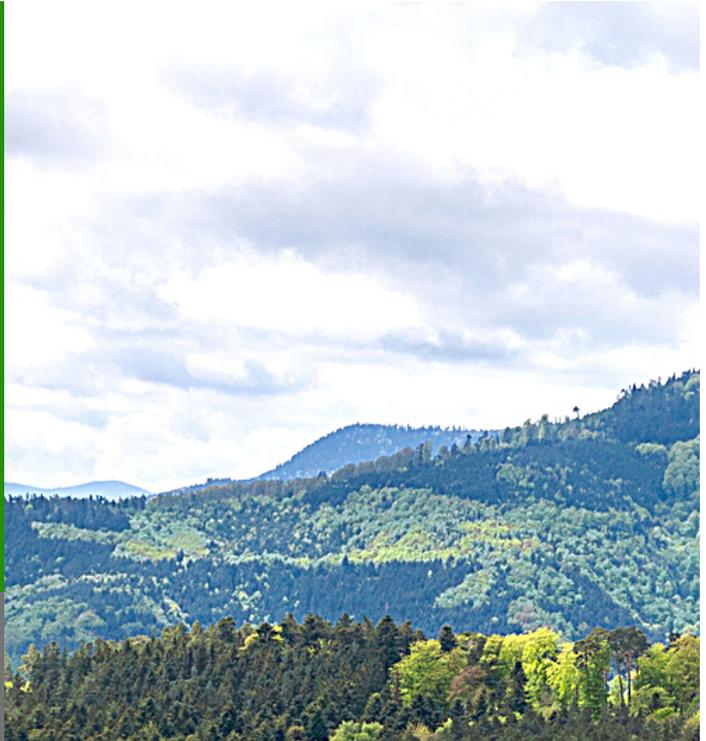
Liz
Membership &
Marketing
Coordinator



Karen
Chief Financial
Officer



Rita
Manager, Analytics
& Monitoring



Always happy to lend a helping hand



How Will You Spread the Word?



ROAR LOUD ENOUGH FOR
EVERYONE TO HEAR

The best way to keep accounting a vibrant and thriving profession is by building a robust community of accountants. This goes beyond recruiting new accountants. It is ...

- Welcoming those new to the profession.
- Including and connecting fellow accountants.
- Lending an ear or a helping hand to a colleague in need.
- Providing guidance and fostering growth in a young professional you see potential in.
- Inviting or encouraging someone to attend a conference, event or activity with you.
- Encouraging students, accounting professionals, support staff and CPAs to connect with the KSCPA community.