



Keep *Pace*

2019 Annual Report

"Don't dream of winning, TRAIN for it!"
- Mo Farah, Olympic Long-Distance Runner

2019 Member Value Day

*Featuring a Professional Issues Update by Tracey Golden, CPA, CGMA
Partner, Deloitte Touche LLP and Vice Chair, AICPA*

November 1, 2019
Accounting Innovation Center
Kansas City, MO

Welcome!

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Our Story



Navigate Trends.

Accelerate Development of New Skill Sets.

Incorporate Efficient Safeguards.

Inspire Future CPAs.

It's a captivating and transformational time in our accounting profession! Exponential advances in technology are uncovering new opportunities for CPAs and accounting professionals.

Our accounting community has built a legacy of success and trust. To keep this momentum, our future view must consider how the speed of change, technology and market needs are reshaping how we work. We know these trends will not rest so we must swiftly adapt our roles, skill sets, and teams to position ourselves as critical advisors into the future.

But how, with time being a scarce resource, can busy accountants watch and evaluate the impact and opportunities these trends have?

Never fear – your community of accounting athletes is here! The NEW Kansas Society of CPAs is dedicated to you; to serve as a link to our phenomenal past and guide us on the bridge that leads to our successful future.

We are excited for our journey as we innovate, advocate, connect and learn together:

- We've re-branded to our new logo which signifies motion and momentum.
- We had a roarin' good time at the reunion celebration of ten years of the '20 up to 40' Leadership Program and kicked off the first class of the LEAD TO THE FUTURE (L2F) Leadership-Elite Network.
- We are coming up with innovative new ways of inspiring, leading and developing young talent! We were thrilled to launch the Accounting Career KickStart Program and power the INSPIRE Business Camp, which connects high school students and recent graduates with our community of accounting athletes to inspire them to pursue an exciting career in accounting.
- We are spotlighting possibilities amidst a constantly evolving profession through Emerging Trends Updates, Expert Forum Virtual Lunches and the Ignite Blog.
- We are watching out for the future of the profession; legislators often call on our leadership to grasp practical implications of policies. Throughout the recent legislative session, KSCPA members provided a series of informational briefings at the Kansas Statehouse and answered questions related to tax reform; specifically itemized deductions, repatriation and the related potential impacts of decoupling.
- We are achieving excellence through our Learning Hub and are collaborating in our online community, Exchange, your virtual gathering place to participate in discussions on the topics keeping accounting athletes up at night.

Continue to gain forward momentum with us, engage and thrive with a "Think Forward, Act Now" mindset in YOUR community - the Kansas Society of CPAs!

KSCPA

Kansas Society of CPAs

Mission

The Kansas Society of Certified Public Accountants is dedicated to supporting and developing its members while promoting the accounting profession.

Vision

To be a community that connects, innovates, advocates and learns.



Board of Directors

Executive Committee 2018-2019



Jay Langley, CPA, CGMA
Summers, Spencer & Company, P.A.
Chair of the Board



Damon Ward, CPA, CGMA
Spirit AeroSystems, Inc.
Vice Chair



Christina Ricke, CPA, CGMA
K•Coe Isom
Secretary/Treasurer



Chad Allen, CPA, CITP
Hutchins & Haake, LLC
Immediate Past Chair

Board of Directors 2016-2019



Jayna Bertholf, M.S.
Southwestern College



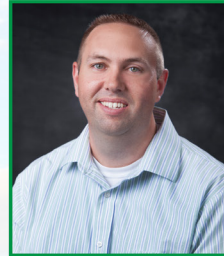
Stephanie Bunten, JD, CPA
State of Kansas Office of Judicial Administration



Brett Henry, CPA
Adams Brown Beran & Ball, Chtd.



Joseph Ronnebaum, CPA
PricewaterhouseCoopers, LLP



Kent Simpson, CPA
K•Coe Isom

Board of Directors 2017-2020



Dan Crumb, CPA, CGMA
Kansas City Chiefs



Daniel Gaston, CPA, CCIFP
BKD, LLP



Melissa Goetz, CPA/ABV, ASA
Prairie Capital Advisors, Inc.



Robyn Seglem, CPA, CGMA
LK Architecture, Inc.



Radona Smythe, CPA, CGMA
Wheatland Electric Cooperative, Inc.

Board of Directors 2018-2021



Julie Albano, CPA, CGMA
Goering and Granatino, P.A.



Jerry Capps, JD
Allen Gibbs & Houlik, L.C.



Zach Mastroly, CPA, CGMA
Koch Industries, Inc.



David O'Bryan, Ph.D., CPA, CMA, CFE
Pittsburg State University



Eric Parkhurst, JD, CPA
Bever Dye LC, Attorneys at Law

Ex Officio Members



M. Aron Dunn, CPA, CGMA



Richard Dinkel, CPA

All-Star CPA Athlete Leadership 2019-2020 KSCPA Board Slate of Nominees

EXECUTIVE COMMITTEE

CHAIR: DAMON C. WARD, CPA, CGMA



Damon is Director of Tax for Spirit AeroSystems, Inc. with responsibility for all tax matters across Spirit subsidiaries on a global basis. In addition to his responsibilities as Spirit's tax leader, Damon also serves as a board member and treasurer for Spirit's PAC, Spirit's Charity Golf Classic, and several of Spirit's international subsidiaries. Damon is a member of Spirit's Investment Committee, Compliance Committee, Mentoring Alliance Program Committee, and is actively engaged in leadership roles for Spirit's Good Neighbor Fund (United Way), Spirit of the Harvest (hunger relief) and has served as an executive sponsor for Spirit's participation in the American Diabetes Association Tour de Cure Wichita for the last four years. Outside of Spirit, Damon serves as the Vice Chair for the Kansas Society of CPAs. Additionally, Damon is a member of the W. Frank Barton School of Business Advisory Board at Wichita State University as a representative for Spirit AeroSystems.

Damon graduated in 1997 from Wichita State University's W. Frank Barton School of Business with a degree in Accounting and is a licensed Certified Public Accountant and Chartered Global Management Accountant. Damon began his career with Ernst & Young in Wichita, KS and worked in various corporate taxation roles at Koch Industries for nearly nine years before joining Spirit in 2009. Damon and his wife, Kristi, have a son, Ethan. In his spare time, he enjoys cooking, travel, watching Wichita State basketball, landscape photography and cycling.

VICE CHAIR: CHRISTINA RICKE, CPA, CGMA



Christina Ricke, principal at the national accounting and consultancy firm K•Coe Isom, is a people strategy leader and culture cultivator. She utilizes her unique perspective gained from 20+ years as a Certified Public Accountant to champion talent development, employee performance strategies, and leadership fostering. With offices spanning coast-to-coast, Christina nurtures a firm culture of entrepreneurship, continual improvement, and thought leadership to breed innovation, growth, and forward progress. Christina has worked for K•Coe Isom for more than 20 years and applies the robust values and core competencies gained while working with the agriculture and banking industries. She earned a bachelor of science degree in accounting from Fort Hays State University. Christina is KOLBE certified, designated as a Chartered Global Management Accountant (CGMA), and licensed as a CPA in Kansas.

Christina is a member of the American Institute of Certified Public Accountants and currently serves as Secretary/Treasurer for the Kansas Society of Certified Public Accountants. She participates on the Board of Directors for Catholic Charities, has received multiple professional leadership awards, and is actively involved in civic associations.

All-Star CPA Athlete Leadership 2019-2020 KSCPA Board Slate of Nominees

SECRETARY/TREASURER: AMBER GOERING, CPA, CGMA



Amber has over twenty years' experience in the CPA profession. She began her career with Grant Thornton LLP and proceeded to gain industry experience as a Financial Analyst with Koch Industries in Wichita. Subsequently, she has enjoyed working in public practice, assisting clients with accounting, tax planning, preparation and consulting. Her goals when founding her current firm were to provide an outstanding culture for women in the CPA profession and to change the dynamic of the client relationship, providing excellent, real-time, relationship-based client service while taking advantage of new technologies available to save clients time and money.

Amber is a member of the American Institute of Certified Public Accountants (AICPA) and the Kansas Society of Certified Public Accountants (KSCPA), with

service on the board of directors, legislative executive committee, political action committee (current chair) and member growth task force. She is a graduate of the KSCPA's '20 Up To 40' Leadership program and was named AICPA-KSCPA Emerging Leader 'Woman to Watch'. She is a member of the Ambassadors Rotary Club and serves as the Club Treasurer. She is also a graduate of the Shawnee Tomorrow Leadership Program and the AICPA Leadership Academy. She served on the AICPA Private Companies Practice Section Executive Committee and is a current member of the AICPA Life and Disability Insurance Committee. She is also current member of the Helzberg Entrepreneurial Mentoring (HEMP) Program, American Heart Association Go Red for Women and serves on the Finance Committee for Women's Employment Network (WEN). Amber received her BBA in Accounting from Belmont University and holds a permit to practice as a CPA in Kansas.

BOARD OF DIRECTORS

JAYNA BERTHOLF, M.S.



Jayna is an Assistant Professor of Accounting and Finance at Southwestern College in Winfield. While at Southwestern College, Jayna has taught a variety of courses ranging from the introductory level Financial and Managerial Accounting courses to the capstone course, Business Strategies. She also instructs Financial Management and Decision Making within the MBA program at Southwestern College. Jayna is currently serving as a Faculty Advisor for the Southwestern College Enactus Team, a student organization with a goal of using innovation and business principles to improve the world through social entrepreneurship. Prior to joining the faculty at Southwestern College, Jayna taught accounting and entrepreneurship courses at Winfield High School for ten years and was a staff accountant at the Hays office of Adams, Brown, Beran, and Ball.

Jayna is a graduate of Kansas State University with a bachelor's degree in accounting. She also has a master's degree from Emporia State University in Business Education. Jayna's professional memberships include National Business Educators Association, and Enactus United States. She is currently serving as Director on the Kansas Society of Certified Public Accountants Board of Directors.

All-Star CPA Athlete Leadership 2019-2020 KSCPA Board Slate of Nominees

JESSICA R. DWYER, CPA, M.ACC



Jessica is a graduate of Wichita State University with a Masters in Accountancy and a Bachelors of Science – Accounting from the University of Kansas. As a manager with K•Coe Isom, LLP, Jessica consults with business owners on tax planning and reporting, entity structuring, and ownership transitions. She identifies financial and operational trouble spots and provides strategic insight about better ways to solve them.

She is a member of the American Institute of Certified Public Accountants, Kansas Society of Certified Public Accountants – serving on the Young Professional's Task Force, and Young Professionals of Wichita.

Jessica is married to Brian Dwyer and they have sons Devon (9), Travis and Brooks (6). Jessica and her family are active members of their community and church.

ALAN HOWARTER, CPA



Alan received his Bachelor of Business Administration degree in Accounting from Wichita State University. He is an avid Shocker basketball fan and has been a season ticket holder for over 40 years.

Alan began his career in public accounting in 1978 in the audit department of Fox & Company which later became part of the international accounting firm of Grant Thornton, LLP. At Grant Thornton, he became a partner and head of the audit department. He left Grant Thornton in the summer of 2004 and joined the accounting firm of Regier Carr & Monroe, L.L.P. as a manager in 2005. He joined Vess Oil Corporation in 2007 as the Vice President, responsible for the financial reporting for over forty entities including two publicly traded Royalty Trusts.

Alan is currently a member of the American Institute of Certified Public Accountants, the Kansas Society of Certified Public Accountants and the Petroleum Accountants Society of Kansas. He currently serves as a board member of the Kansas Children's Foundation, the Secretary/Treasurer of the Heartspring Foundation and the Treasurer of the St Vincent De Paul Endowment Foundation. He has been an officer and/or board member for other charitable organizations including Wichita River Festival, Downtown YMCA Y's Men's Club, American Heart Association and Heartspring, Inc. In 2019, he was recognized as a member of the Great Plains USBC Senior Men's All-Star team by winning the Wichita City bowling tournament for both Singles and All Events – handicap. In 2018 he was recognized by the Wichita Business Journal as a CFO Award honoree, and in 2017 he was recognized as a Volunteer of the Year from the River Festival where he received a Galaxy award.

All-Star CPA Athlete Leadership 2019-2020 KSCPA Board Slate of Nominees

TRINA M. SWART HARMON, CPA, MBA



Trina graduated Cum Laude from Fort Hays State University with a Bachelors in Business Administration – Accounting and a Masters in Business Administration. Before joining McFarren & Magnifico in 2012, Trina worked in a regional CPA firm where she specialized in auditing, tax, and consulting in the area of manufacturing and biofuels. She became a partner at McFarren, Magnifico & Harmon CPAs in 2014.

At Sabala, Harmon & Case, Trina is responsible for both business and individual income tax preparation, tax planning, consulting and research. She is also responsible for both compilations and reviews and assists clients in the areas of bookkeeping and financial statement preparation.

Trina serves on the board of directors as Treasurer for Genesis Foundation of Fitness and Tennis, board of directors for the Friends of the Wichita Art Museum (served as Treasurer for two years), board of directors for the Risk Management Association, and has been a business advisor for Youth Entrepreneurs of Kansas. She is a member of the American Institute of Certified Public Accountants and Kansas Society of Certified Public Accountants – serving on the Young Professional's Task Force. She also serves on the Department of Economics, Finance, and Accounting Advisory Council for Fort Hays State University. She was selected to participate in the 2012 KSCPA '20 Up To 40' Leadership Program. Trina was recognized as a Wichita Business Journal's 40 Under 40 honoree, Class of 2015. In 2018 she was a nominee and was selected as the 2018 AICPA-KSCPA 'Women to Watch' Award's Emerging Leader.

Trina is married to Will Harmon, a commercial realtor at Keller Williams Realty. They have a daughter, Brixley.

MEAGAN WELLBROCK, CPA



Meagan is a graduate of Fort Hays State University with a major in accounting and a minor in finance. As a partner at Adams, Brown, Beran & Ball, Chtd., Meagan is the audit and attestation service line leader for the firm. She is responsible for managing all audit and assurance engagements in a variety of industries. She is also a certified Lean Six Sigma green belt.

Meagan serves on the board of directors as Treasurer for CASA of the High Plains and the board of directors as Secretary for Heart of America Development Corporation. She is a past board director for United Way of Ellis County and the Ellis County Chapter of the American Red Cross. Meagan is a member of the American Institute of Certified Public Accountants and Kansas Society of Certified Public Accountants. She was selected to participate in the 2017 AICPA Leadership Academy and the 2015 KSCPA '20 Up To 40' Leadership Program. Meagan was also the 2015 KSCPA 'Women to Watch' Emerging Leader Award winner.

Meagan is married to Scott Wellbrock, a farmer in Ellis County, Kansas.

Our Community of CPA Athletes

92% Membership Renewal Rate

149 New Members

18 Reinstated Members

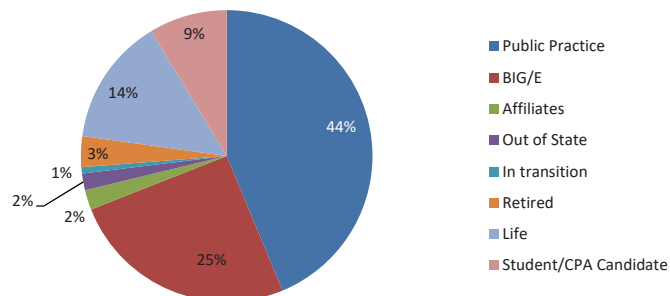
107 Member Volunteers

80 Peer Reviews

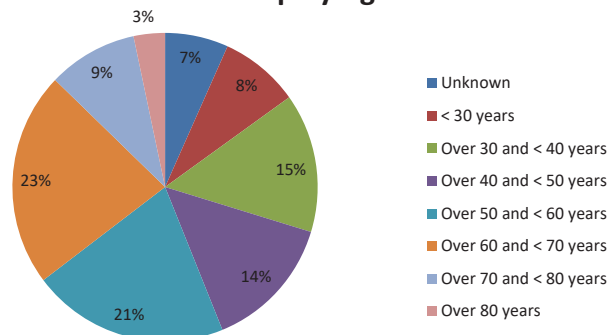


Our Community of CPA Athletes

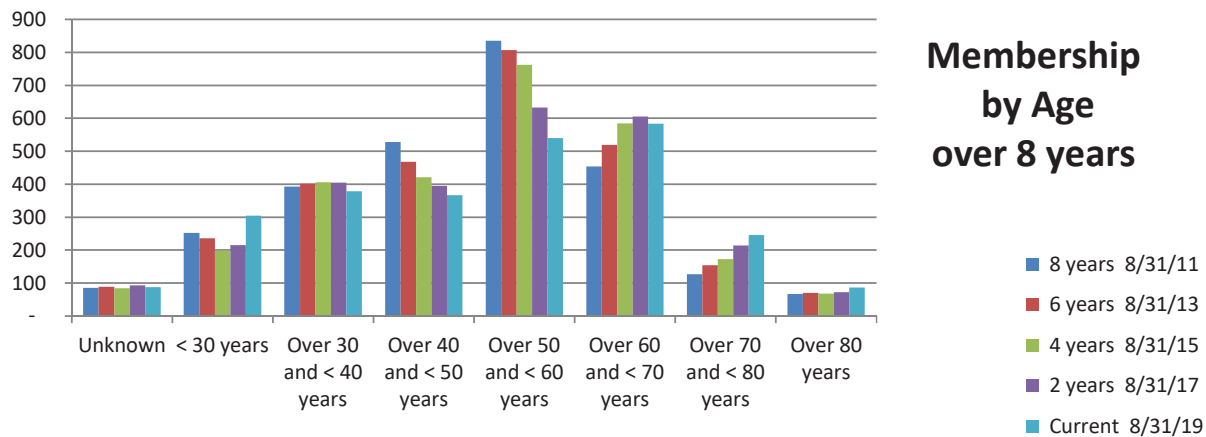
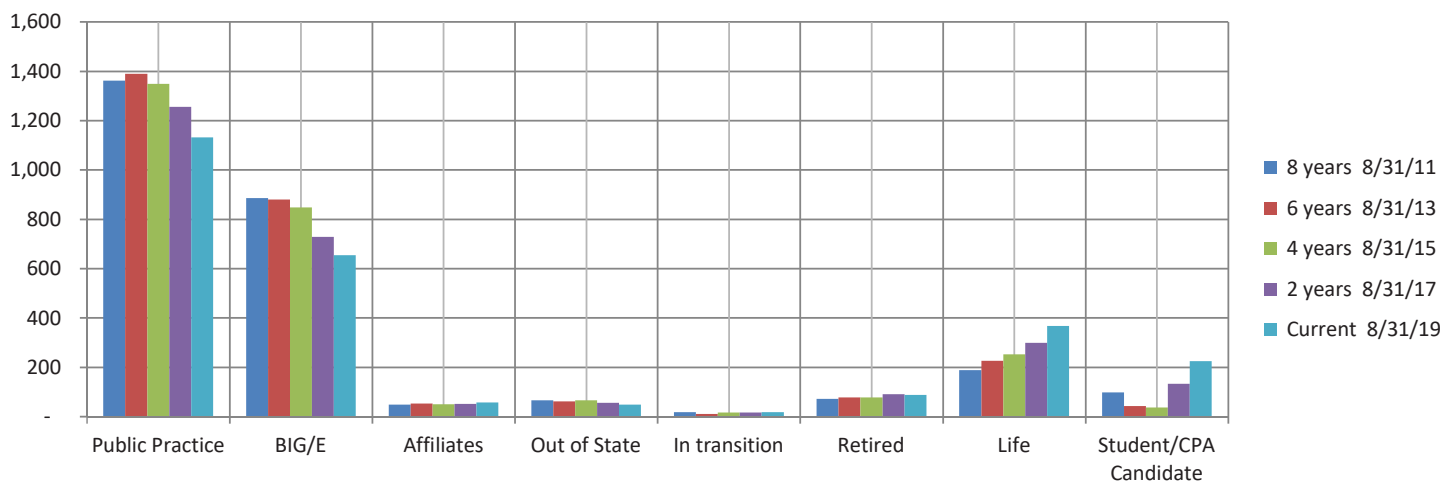
Membership by Billing Class



Membership by Age



Membership by Billing Class over 8 years



Membership by Age over 8 years

Connecting Our Community of CPA Athletes

78 FootGolfers

10 Years of the '20 Up To 40' Leadership Program

176 Total Graduates of the '20 Up To 40' Leadership Program

58 Celebrating at the Speakeasy Reunion

7 Inaugural LEAD TO THE FUTURE (L2F) Leadership Program Participants

19 Ignite Blogs



LEAD TO THE FUTURE
Leadership-Elite Network
Powered by the Kansas Society of CPAs



Celebrating Our Community of CPA Athletes

8 'Women to Watch' Award Nominees

43 New Life Members

17 Scholarship Winners

100 CPA Exam Passers



Navigate Trends

154 Professional Issues Update Viewers

29 Expert Forum Virtual Lunch Attendees

Accelerate Development of New Skill Sets

11,777 CPE Hours Awarded

4.3 Average Conference Rating

4.2 Average Speaker Rating

3,864 Learning Hub Webinars Available

211 Learning Hub Webinars Taken

Incorporate Efficient Safeguards

1,285 Legislative Update Video Series Views

104 Listens on Our Legislative Podcasts

4 Number of KSCPA Briefings to Provide Practical Implications of Policies to Legislators

Inspire Future CPAs

27 INSPIRE Business Campers

71 INSPIRE Business Camp Attendees

10 INSPIRE Business Camp Sponsors

86 Total Attendees at the 3rd Annual Private College Accounting Career Consortium



KSCPA Financial Statements

THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS, INC.

Statements of Financial Position (Unaudited)

	8/31/2019	8/31/2018
<u>Assets</u>		
Current assets:		
Cash and cash equivalents	\$ 360,508	\$ 355,599
Investments	476,616	477,274
Accounts receivable, net	8,988	15,689
Prepaid expenses:		
Learning	5,475	3,750
Other	28,570	18,697
Total current assets	880,157	871,009
Furniture, equipment and software , net of accumulated depreciation of \$212,018 and \$198,573	24,404	34,904
Security deposit	2,000	2,000
Total assets	\$ 906,561	\$ 907,913
<u>Liabilities and Net Assets</u>		
Current liabilities:		
Accounts payable	\$ 25,124	\$ 15,926
Accrued compensated absences	19,240	17,542
Due to related parties	17,291	32,167
Deferred revenue:		
Learning	9,884	14,937
Membership dues	266,700	248,493
20 up to 40/Lead to the Future	9,600	12,000
Accounting KickStart	6,930	11,800
Peer review/other	12,510	6,190
Total current liabilities	367,279	359,055
Net assets:		
Without donor restrictions:		
Undesignated	531,086	528,451
Designated for 20 up to 40/Lead to the Future	8,196	20,407
Total net assets	539,282	548,858
Total liabilities and net assets	\$ 906,561	\$ 907,913

KSCPA Financial Statements

THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS, INC.

Statements of Activities Year Ended August 31, 2019 (Unaudited)

Budget * FYE 2019

	Actual \$	Actual %	Budget \$	Difference \$	Difference %
Revenue:					
Learning	\$ 341,071	32%	\$ 337,500	\$ 3,571	1.1%
Membership dues	556,354	52%	558,663	(2,309)	-0.4%
Advertising and other	67,309	6%	70,050	(2,741)	-3.9%
Peer review registration	84,950	8%	97,000	(12,050)	-12.4%
Interest and dividend income	15,856	1%	12,000	3,856	32.1%
Total revenue	1,065,540	100%	1,075,213	(9,673)	-0.9%
Expenses:					
Learning	154,097	14%	152,675	1,422	0.9%
Membership services	34,821	3%	49,275	(14,454)	-29.3%
Leadership and strategic initiatives	95,545	9%	95,400	145	0.2%
Legislative	38,260	4%	39,250	(990)	-2.5%
Peer review	38,634	4%	37,800	834	2.2%
Salaries and benefits	552,446	52%	551,288	1,158	0.2%
Staff development and travel	24,171	2%	23,420	751	3.2%
Professional services	32,273	3%	40,500	(8,227)	-20.3%
Facility and office	62,368	6%	68,300	(5,932)	-8.7%
Credit card fees	25,960	2%	25,500	460	1.8%
Other	2,438	0%	2,900	(462)	-15.9%
Total expenses	1,061,013	100%	1,086,308	(25,295)	-2.3%
Revenue less expenses	4,527	0%	(11,095)		
Other revenue (expense):					
Depreciation	(13,445)	-1%	(15,600)		
Net unrealized loss on investments	(658)	0%	0		
Total other revenue (expense)	(14,103)	-1%	(15,600)		
Change in net assets	(9,576)	-1%	\$ (26,695)		
Net assets, beginning of year	548,858				
Net assets, end of year	\$ 539,282				

KSCPA Financial Statements

THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS, INC.

Comparative Statements of Activities * Years Ended August 31 (Unaudited)

	<u>8/31/2019</u>		<u>8/31/2018</u>	
	<u>Actual \$</u>	<u>Actual %</u>	<u>Actual \$</u>	<u>Actual %</u>
Revenue:				
Learning	\$ 341,071	32%	\$ 375,360	35%
Membership dues	556,354	52%	558,330	51%
Advertising and other	67,309	6%	60,713	6%
Peer Review registration	84,950	8%	80,550	7%
Interest and dividend income	15,856	1%	12,157	1%
Total revenue	1,065,540	100%	1,087,110	100%
Expenses:				
Learning	154,097	14%	156,553	14%
Membership Services	34,821	3%	43,576	4%
Leadership and strategic initiatives	95,545	9%	83,319	8%
Legislative	38,260	4%	37,875	3%
Peer Review	38,634	4%	30,311	3%
Salaries and benefits	552,446	52%	541,657	50%
Staff development and travel	24,171	2%	22,735	2%
Professional services	32,273	3%	39,049	4%
Facility and office	62,368	6%	67,335	6%
Credit card fees	25,960	2%	25,062	2%
Other	2,438	0%	2,269	0%
Total expenses	1,061,013	100%	1,049,741	97%
Revenue less expenses	4,527	0%	37,369	3%
Other revenue (expense):				
Depreciation	(13,445)	-1%	(17,609)	-2%
Net unrealized loss on investments	(658)	0%	(4,892)	0%
Total other revenue (expense)	(14,103)	-1%	(22,501)	-2%
Change in net assets	\$ (9,576)	-1%	\$ 14,868	1%

KSCPA Financial Statements

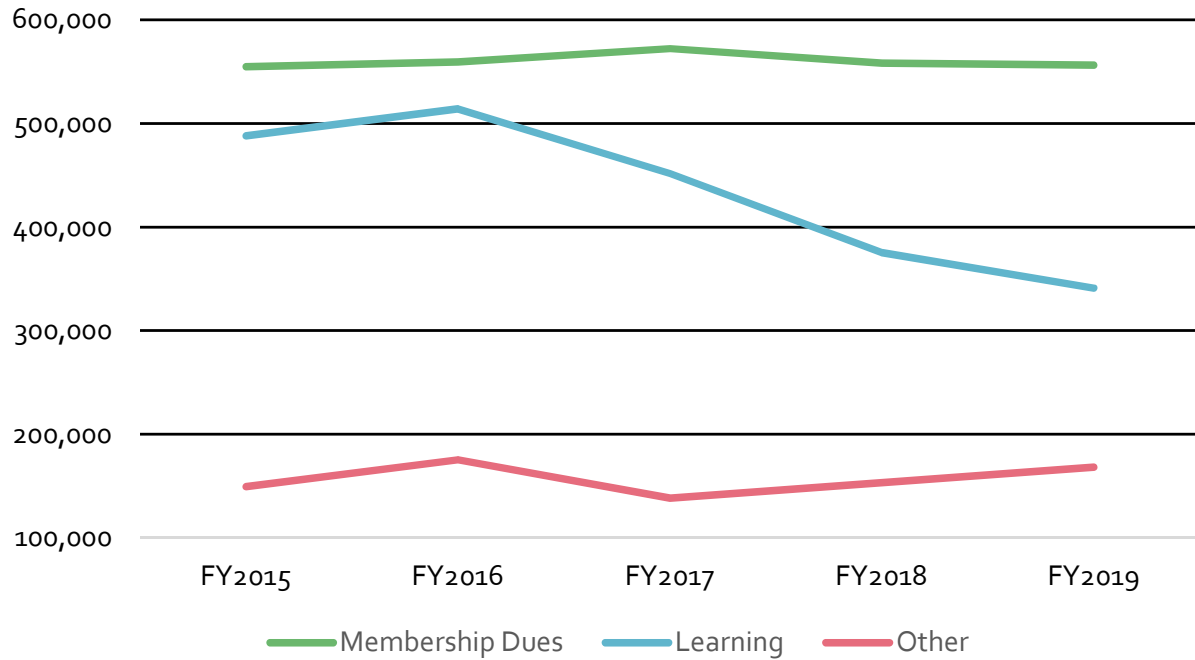
THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS, INC.

Statements of Cash Flows (Unaudited)

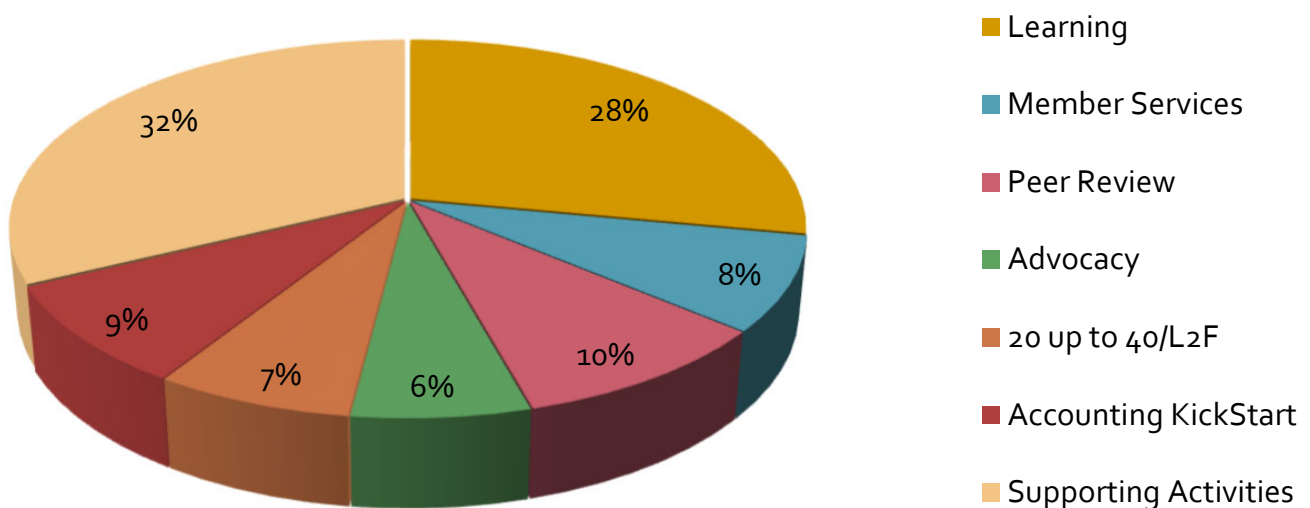
	8/31/2019	8/31/2018
Cash flows from operating activities:		
Change in net assets	\$ (9,576)	\$ 14,868
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation expense	13,445	17,609
Unrealized loss on investments	658	4,892
Changes in operating assets and liabilities:		
Accounts receivable	6,701	3,559
Prepaid expenses	(11,598)	(1,077)
Accounts payable	9,198	8,778
Accrued compensated absences	1,698	3,306
Due to related parties	(14,876)	15,401
Deferred revenue	12,204	8,596
Net cash provided by operating activities	7,854	75,932
Cash flows from investing activities:		
Purchase of furniture, equipment and software	(2,945)	-
Increase in cash and cash equivalents	4,909	75,932
Cash and cash equivalents, beginning of year	355,599	279,667
Cash and cash equivalents, end of year	\$ 360,508	\$ 355,599

KSCPA Financial Graphs

Revenue



Functional Expenses FY 2019





Kansas Society of CPAs
Educational Foundation

Mission

To fund educational programs that advance
the accounting profession.



Board of Trustees

Terms Expiring 2019



Charles Gnizak, CPA
Fort Hays State University
Past Chair



Laura M. Zellers, CPA
Wichita State University
Chair

Terms Expiring 2020



James A. Martin, CPA
Washburn University



Johnna R. Vosseller, CPA
REV Group

Terms Expiring 2021



Kimberly D. Charland, CPA
Kansas State University
Secretary/Treasurer



Rachel A. Green, CPA
University of Kansas



Emily N. Keesling, CPA
Allen Gibbs & Houlik, L.C.



Rebecca Shaw, CPA
Berberich Trahan & Co., P.A.
Vice Chair

Chair, KSCPA Board of Directors, Serving a One-Year Term (Expiring 2019)



Jay Langley, CPA, CGMA
Summers, Spencer & Company, P.A.

All-Star CPA Athlete Leadership 2019-2020 KSCPA Educational Foundation Trustee Nominees

TRUSTEES

JEFF BRYANT, PH.D, JD, CPA



Jeff Bryant is the Director of the School of Accountancy at Wichita State University. Dr. Bryant also is a Professor at WSU who taught his first class there in 1986. Before that, he began his career in public accounting, and subsequently also practiced law. During his academic career, Jeff has published over 40 articles in various journals, including the Journal of Taxation, the Journal of Accountancy, Tax Notes, and Practical Tax Strategies. He has won various awards at Wichita State, including Researcher of the Year, Young Faculty Scholar Award, and Instructor of the Year. He also enjoys spending time with his wife Jill (also a Kansas CPA) and his son John. He collects vinyl records and enjoys listening to music in his spare time.

MISTY SCHARTZ, MBA, CPA



Misty is passionate about her family, accounting and her communities! She is blessed with a wonderful husband and daughter, Shane and Emery. Misty is an Instructor of Accounting at Fort Hays State University and has the pleasure to serve her Alma Mater and our future leaders. She teaches Accounting Information Systems and Principles of Accounting. Her time in and out of the classroom with her students has twice earned her the student recognition of the Fischli's Excellence and Higher Education Award. She is also the Faculty Advisor for the FHSU Accounting Club and an active member of the Kansas Society of CPAs. She very much enjoys being a part of organizations that serve to expand knowledge of the accounting profession! Prior to becoming Faculty at FHSU, Misty worked in Public Accounting. She earned her Bachelor of Business Administration degree in Accounting in 2010 at FHSU, then pursued a Master of Business Administration to achieve CPA eligibility. After earning her CPA in January 2013, she took a little time to immerse herself in work and completed her MBA in 2014.

Empower the *CPA Athletes* of Tomorrow



by Donating to the *KSCPA Educational Foundation* Today!

Your generous donation to the KSCPA Educational Foundation funds *general scholarships* to graduate and undergraduate accounting students in the State of Kansas, as well as faculty grants to Kansas colleges who are grooming and educating the accounting profession's athletes of tomorrow. For just a dollar a day, contributions to the *Plan 365* program directly benefit the *Mary Ellen Kirkpatrick Leadership Scholarship* which is awarded to a student who has already demonstrated impressive leadership attributes. Read about:

- *General Scholarships*: <https://www.kscpa.org/students/scholarships>
- *Plan 365* which directly benefits the *Mary Ellen Kirkpatrick Leadership Scholarship*: https://www.kscpa.org/about/educational_foundation

What's in it for an accounting athlete like you?

- Contributions of \$500 or more land you the invitation to a ceremony to meet scholarship recipients face-to-face! Like planning for your own personal future, *take steps to secure your business's future access to its most powerful asset* - it's people.
- Another perk in empowering the future? The KSCPA Educational Foundation is classified as a 501(c)3 charitable organization - *your donations are tax deductible!*

Contribute Today!

https://www.kscpa.org/about/educational_foundation_contribution

Questions?

Let's talk about accounting athletes! Call [785-272-4366](tel:785-272-4366) or email natasha@kscpa.org

Inspiring Future CPAs with KSCPA Educational Foundation Scholarships

\$3,000 Byron Bird Graduate Scholarship

\$2,500 John J. Killian Scholarship

\$2,500 Mary Ellen Kirkpatrick Leadership Scholarship

\$4,800 in Faculty Grants

\$15,750 in Regents and Washburn University Undergraduate Scholarships

\$17,500 in Regents and Washburn University Graduate Scholarships

\$46,050 Total Amount of 2019-2020 Scholarships



Kansas Society of CPAs
Educational Foundation

KSCPA Educational Foundation Financial Statements

THE EDUCATIONAL FOUNDATION OF THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Statements of Financial Position (Unaudited)

	8/31/2019	8/31/2018
<u>Assets</u>		
<i>Current assets:</i>		
Cash and cash equivalents	\$ 28,912	\$ 19,614
Investments	212,127	209,254
Due from KSCPA	1,080	17,746
Total current assets	\$ 242,119	\$ 246,614
Restricted cash and cash equivalents	22,957	24,249
Total assets	\$ 265,076	\$ 270,863
<u>Liabilities and Net Assets</u>		
<i>Current liabilities:</i>		
Accounts payable	\$ -	\$ 4,750
Total current liabilities	-	4,750
<i>Net assets:</i>		
Without donor restrictions	242,119	241,864
With donor restrictions	22,957	24,249
Total net assets	265,076	266,113
Total liabilities and net assets	\$ 265,076	\$ 270,863

KSCPA Educational Foundation Financial Statements

THE EDUCATIONAL FOUNDATION OF THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Statements of Activities (Unaudited)

	Year Ended 8/31/2019			Year Ended 8/31/2018		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:						
Assessment of KSCPA members**	\$ 40,340	\$ -	\$ 40,340	\$ 41,480	\$ -	\$ 41,480
Investment income, net	2,884	113	2,997	24,380	1,990	26,370
Contributions	11,171	1,095	12,266	13,656	730	14,386
Net assets released from restrictions	2,500	(2,500)	-	-	-	-
Total revenue and support	56,895	(1,292)	55,603	79,516	2,720	82,236
Expenses:						
Program services:						
Education:						
Scholarships	41,250	-	41,250	41,250	-	41,250
Faculty grants	4,800	-	4,800	4,800	-	4,800
Student activities	8,400	-	8,400	8,400	-	8,400
Supporting services:						
Management and general:						
Professional fees	1,850	-	1,850	1,800	-	1,800
Miscellaneous	340	-	340	250	-	250
Total expenses	56,640	-	56,640	56,500	-	56,500
Change in net assets	255	(1,292)	(1,037)	23,016	2,720	25,736
Net assets, beginning of year	241,864	24,249	266,113	218,848	21,529	240,377
Net assets, end of year	\$ 242,119	\$ 22,957	\$ 265,076	\$ 241,864	\$ 24,249	\$ 266,113

** All KSCPA members were assessed \$20 as part of their Membership Investment.

KSCPA Educational Foundation Financial Statements

THE EDUCATIONAL FOUNDATION OF THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Statements of Cash Flows (Unaudited)

	8/31/2019	8/31/2018
<i>Cash flows from operating activities:</i>		
Change in net assets	\$ (1,037)	\$ 25,736
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Realized and unrealized (gain) loss on investments	9,865	(14,854)
Contributions restricted for long-term purposes	(1,095)	(730)
Changes in assets and liabilities:		
Due from KSCPA	16,666	(16,566)
Accounts payable	(4,750)	4,750
Net cash provided by (used in) operating activities	19,649	(1,664)
<i>Cash flows from investing activities:</i>		
Purchase of investments	(12,738)	(32,439)
Proceeds from sale of investments	-	21,000
Net cash used in investing activities	(12,738)	(11,439)
<i>Cash flows from financing activities:</i>		
Proceeds from contributions restricted for long-term purposes	1,095	730
Increase (decrease) in cash and cash equivalents	8,006	(12,373)
Cash and cash equivalents, beginning of year	43,863	56,236
Cash and cash equivalents, end of year	\$ 51,869	\$ 43,863
<i>Financial Statement Presentation:</i>		
Cash and cash equivalents	\$ 28,912	\$ 19,614
Restricted cash and cash equivalents	22,957	24,249
	\$ 51,869	\$ 43,863

The Kansas Society of CPAs

Where *Collaboration*  *Leads to Innovation*



The KSCPA is here to serve our community of CPA athletes.

From our team to yours:

Thank you for your membership and involvement! You make a difference!



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CGMA
Chief Financial Officer
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Danielle Hologram, CAE
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Be a CPA Athlete Who Keeps Up With the Pace of Change

Find professional purpose by continuing your engagement in efforts that support KSCPA's dedication to making our accounting profession brighter in Kansas!



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