



2020
ANNUAL
REPORT

www.kscpa.org - CPAs Stand the Test of Time

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KSCPA **Vision**

*To be an inclusive community
that connects, innovates,
advocates and learns.*

STANDING THE TEST OF TIME

I love things that age well - things that don't date, that stand the test of time and that become living examples of the absolute best. ~ Giorgio Armani

Together, we accomplished a lot last year, creating a stable place for our members to land during these uncertain times. We focused on strategic initiatives that strengthen the four pillars of membership value and support our vision, which is “To be an inclusive community that connects, innovates, advocates and learns.”

When the COVID-19 pandemic hit, we refocused to support our member community. We curated a COVID-19 Resource Center on the KSCPA website; identifying the resources and updates our members needed. We worked with state officials and legislators to advocate for accounting to be considered an essential service and for delayed tax due dates. We continue to focus on advocacy initiatives, including enhancing the visibility of our legacy of advocacy efforts. Execution in this area is something that cannot be replicated via any other resource and is critical for CPAs that live and work in our state.

As uncertainty continued in the spring, we pivoted to replicate our typically engaging and fun in-person conferences to 100% virtual format. Our existing hybrid conference model made this a seamless process, and we were able to broadcast all of our scheduled conferences without issue. While we certainly missed the social element of our normal way of doing things, we know that keeping our members educated on current issues safely was worth the investment.

Looking to 2021, we are continuing our efforts to build the pipeline through the accounting kick-start program. The program is centered around the INSPIRE Business Camp which will help spark interest in accounting as a profession for high school students. We are thrilled with the results from the inaugural camp and we launched our Develop Learning Center, to support those who attended the camp, college students and early-career professionals. Together we can grow the profession and inspire the next generation of CPAs!

We challenged ourselves to take bold and creative steps to ensure that we truly are a future-ready community, resilient and constantly growing. As part of that challenge, the KSCPA has partnered with CEO Action for Diversity & Inclusion, the largest CEO-driven business commitment to advance diversity and inclusion in the workplace. Firms and companies in Kansas are encouraged to pledge their commitment to diversity and inclusion, and the KSCPA will recognize organizations that take the pledge.

Together we can lead boldly and kindly into the future to make sure our Society, the profession, and the communities we serve are places all feel welcome and that equal opportunities exist for all.



KSCPA

Kansas Society of CPAs

Board of Directors

Executive Committee 2019-2020



Damon Ward, CPA, CGMA
Spirit AeroSystems, Inc.

Chair of the Board



Christina Ricke, CPA, CGMA
K*Coe Isom, LLP

Vice Chair



Amber Goering, CPA, CGMA
Goering and Granatino, P.A.

Secretary/Treasurer



Jay Langley, CPA, CGMA
Summers, Spencer &
Company, P.A.

Immediate Past Chair

Board of Directors 2017-2020



Dan Crumb, CPA, CGMA
Kansas City Chiefs



Daniel Gaston, CPA, CCIFP
BKD, LLP



Melissa Goetz, CPA/ABV, ASA
Prairie Capital Advisors, Inc.



Robyn Seglem, CPA, CGMA
LK Architecture, Inc.



Radona Smythe, CPA, CGMA
Wheatland Electric
Cooperative, Inc.

Board of Directors 2018-2021



Julie Albano, CPA, CGMA
Goering and Granatino, P.A.



Jerry Capps, JD
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Zach Mastroy, CPA, CGMA
Koch Industries, Inc.



David O'Bryan, Ph.D., CPA,
CMA, CFE
Pittsburg State University



Eric Parkhurst, JD, CPA
Bever Dye LC, Attorneys
at Law

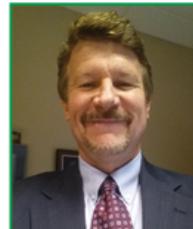
Board of Directors 2019-2022



Jayna Bertholf, M.S.
Southwestern College



Jessica R. Dwyer, CPA, M.Acc
K*Coe Isom, LLP



Alan Howarter, CPA
Vess Oil Corporation



Trina M. Swari Harmon,
CPA, MBA
Sabala, Harmon & Case
CPAs, P.A.



Meagan Wellbrock, CPA
Adams Brown Beran & Ball,
Chtd.

Ex Officio Members



M. Aron Dunn, CPA, CGMA
Allen Gibbs & Houlik, L.C.

**AICPA Elected
Member of Council**

KSCPA BOARD OF DIRECTORS SLATE OF OFFICERS



Chair: Christina Ricke, CPA, CGMA

Christina Ricke, principal at the national accounting and consultancy firm K-Coe Isom, is a people strategy leader and culture cultivator. She utilizes her unique perspective gained from 20+ years as a Certified Public Accountant (CPA) to champion talent development, employee performance strategies, and leadership fostering. With offices spanning coast-to-coast, Christina nurtures a firm culture of entrepreneurship, continual improvement, and thought leadership to breed innovation, growth, and forward progress. Christina has worked for K-Coe Isom for more than 20 years and applies the robust values and core competencies gained while working with the agriculture and banking industries. She earned a bachelor of science degree in accounting from Fort Hays State University. Christina is KOLBE certified, designated as a Chartered Global Management Accountant (CGMA), and licensed as a CPA in Kansas. Christina is a member of the American Institute of Certified Public Accountants and currently serves as Vice Chair for the Kansas Society of Certified Public Accountants. She participates on the Board of Directors for Catholic Charities, has received multiple professional leadership awards, and is actively involved in civic associations.



Vice Chair: Amber Goering, CPA, CGMA

Amber is an entrepreneurial CPA and small business champion with over 20 years in the profession. She has made it her mission to foster a culture within her firm where team members can thrive at work and at home while still providing proactive attentiveness to their clients. She is passionate about small business growth and development and offers proactive tax and accounting strategies with tailored advisory services to help both entrepreneurs and established small business owners make informed decisions about the future of their businesses. Amber believes in investing in relationships, helping to shoulder her clients' challenges as well as celebrate their wins. Amber is a member of the American Institute of Certified Public Accountants (AICPA) and the Kansas Society of Certified Public Accountants (KSCPA). For the KSCPA, she currently serves on the executive committee (current treasurer) and the political action committee (current chair), and has past service on the board of directors, the legislative action committee, and was past chair of the metro chapter. With the AICPA, Amber serves on the AICPA Life and Disability Insurance Committee and the Engage Conference Planning Committee, and has past service on the AICPA Private Companies Practice Section Executive Committee. She is a recipient of the Kansas City Business Journal's Women Who Mean Business award for 2020. She is a graduate of the KSCPA's '20 Up To 40' Leadership program and was named AICPA-KSCPA Emerging Leader 'Woman to Watch' and nominated as an Experienced Leader 'Woman to Watch.' She is a member of the Ambassadors Rotary Club and serves as the club treasurer. She is also a graduate of the Shawnee Tomorrow Leadership Program and the AICPA Leadership Academy. She is a graduate of the Helzberg Entrepreneurial Mentoring (HEMP) Program and serves on the finance committee, is a member of the American Heart Association Go Red for Women, and serves on the finance committee for Women's Employment Network (WEN). Amber received her B.B.A. in accounting from Belmont University, holds a permit to practice as a CPA in Kansas, and is a Chartered Global Management Accountant.



Secretary/Treasurer: Joe Ronnebaum, CPA

Joe Ronnebaum is a tax partner based out of PwC's Kansas City office. Joe has over 17 years of public accounting experience working on public and privately held multi-national corporations and partnerships. Joe primarily serves clients in the protein processing, technology, and retail and consumer sectors. He has assisted his clients across a variety of areas, including income tax accounting, tax accounting methods, corporate and partnership compliance, tax consulting, entity rationalization and efficient tax structuring. Joe is very active in the Kansas City and CPA community. He was recently on the Board of the Leukemia & Lymphoma Society – Mid-America Chapter, as well as the Kansas City Chairman's Circle for the American Cancer Society. Joe is a licensed CPA in both Kansas and Missouri, and he is a member of the AICPA and KSCPA. Joe is also a former Board member of the KSCPA. Joe obtained his Undergraduate Degree from Kansas State University, as well as his Master's Degree in Accounting, with an emphasis in tax, from Kansas State University. He also sits on the Kansas State Accounting Advisory Council.

KSCPA BOARD OF DIRECTORS SLATE OF NOMINEES



Darren Anderson, CPA, CGMA, CNC

Darren is a partner with Swindoll, Janzen, Hawk & Loyd, LLC where he has worked since 2012. His focus is primarily tax and business advisory for closely-held businesses; where he works with them to get from wherever they are . . . to where they want to “B”. As a Certified Numbers Coach he also helps business owners understand what their numbers mean, so they can make the best informed decisions. He is a SCORE mentor, board president for the Hesston Childcare Center, and also an active member in the Hesston Mennonite Church. He graduated from Bethany College where he earned a Bachelor of Arts and also played both basketball and tennis. He lives in Hesston, with his wife, Jacey, and their four children, who keep them both very active. When he is not working, Darren enjoys hunting, fishing, and coaching his children in all their various sporting activities.



Natalie Cahoone, CPA, MBA, APM

Not every CPA has the opportunity to take the accounting department of a small business and transform it into a support vehicle for a publicly traded company on the NYSE. Natalie Cahoone, Senior Accounting Manager for CURO Financial Technologies, helped drive the evolution of CURO’s internal accounting from the most modest of beginnings into a department that supports over 400 commercial locations in two countries through the implementation of a variety of accounting platforms and systems that helped the 1 billion dollar company go public in 2017. Natalie has over 15 years of accounting experience spanning four different companies and handling a wide range of accounting functions including allowance analysis, lease accounting, fixed assets, accounts payable, accrued liabilities, and SOX compliance. She currently manages an incredible team of accountants for CURO and was responsible for the implementation of CorCentric and Nvoicepay for front-to-back end accounts payable processing, FloQast to assist with financial close, Engie for IT and Facilities Management to pay and analyze utility spend, and for the integration of the Visual Lease FASB module to comply with the new leasing standards. In addition, she championed CURO’s first ever Wichita Corporate Challenge entry in which the company took 2nd place in their division, and she has continued to be the Company Coordinator for the event ever since. Natalie is a member of the Kansas Society of Certified Public Accountants where she serves as the Wichita Chapter Luncheon Chairperson. She received an MBA and BS in Accounting from Emporia State University after finishing her Associate Degree and playing basketball at Barton County Community College. In addition, she became certified as an Accounts Payable Manager through the Institute of Finance and Management in 2015. She is married to Brandon Cahoone, a Vice President of Business Development for DBI Group, LLC, and the couple have two beautiful kids, Ridge and Ryah. Her interests include sports, fitness, music and volunteering at her children’s school for the Junior Achievement program.



Carol J. Lee, CPA

Carol has 25+ years’ experience in public accounting and is currently the owner of Lee & Company CPAs, LLC located in Garden City, Kansas. Her firm strives to provide quality and personable tax and accounting services to individuals and many different industries in the area including but not limited to agriculture, retail sales, manufacturing, real estate and construction. They have been awarded the Best of the Best Accountant in the Garden City Telegram’s Community Choice Awards for the past 3 years. As a single-member LLC owner with 7 full-time employees, she is responsible for all aspects of the company’s operations from human resource management and client relations, to compliance and peer review. She has a Master of Business Administration with a specialization in Accounting degree from Fort Hays State University and holds a permit to practice in Kansas. She has served on the following non-profit Boards in Garden City: Spirit of the Plains Casa, Inc., Finney County United Way and the St. Catherine Hospital finance committee. Her husband, Terry J. Lee, is a retired Garden City Community College science instructor. They have lived in Garden City for over 30 years and enjoy traveling, cooking, and attending various local events.

KSCPA BOARD OF DIRECTORS SLATE OF NOMINEES



Brian Nyp, CPA

Brian W. Nyp, CPA has more than 17 years in public accounting experience in not-for-profit, governmental audits, and internal control. Brian is a graduate of the University of Kansas with a Bachelor of Science in Accounting and Business Administration with a concentration in Information Systems. He entered the accounting profession with Lowenthal Singleton Webb and Wilson P.A. in Lawrence, KS in May of 2003. In May of 2018 he founded a consulting practice Nyp CPA, LLC which has a concentration on correcting accounting issues and support of accounting functions with a variety of clients. He has a heavy focus on data and data flow as it relates to financial processes, budgeting, and reconciliation. He is also a graduate of the KSCPA's 20 up to 40 Leadership Program and has participated in many KSCPA task force meetings and is a member of the AICPA and KSCPA. Outside of work Brian enjoys spending time with his wife and five children.



Teema Roberts, CPA, CGMA

Teema graduated from Kansas State University with her Bachelor's of Science in Finance and Accounting and has over 25 years of experience. Her career has been balanced between public practice and industry as she spent 13 years in public accounting at Grant Thornton, LLP and 13 years in industry. Teema is currently in her 8th year as CFO for the CR Hall entities which includes the largest Culligan franchise group in the US and PrairieFire Coffee. Teema has been an active member of the KSCPA for over 20 years. She has previously served as a Board Member and was part of the task force that created the KSCPA young leaders program now known as Lead to the Future. She is also a member of the AICPA. In 2015, she was recognized as a Wichita Business Journal CFO Awards Honoree.



**"A leader who produces other leaders
multiplies their influences."**

- John Maxwell

STANDING ALONE

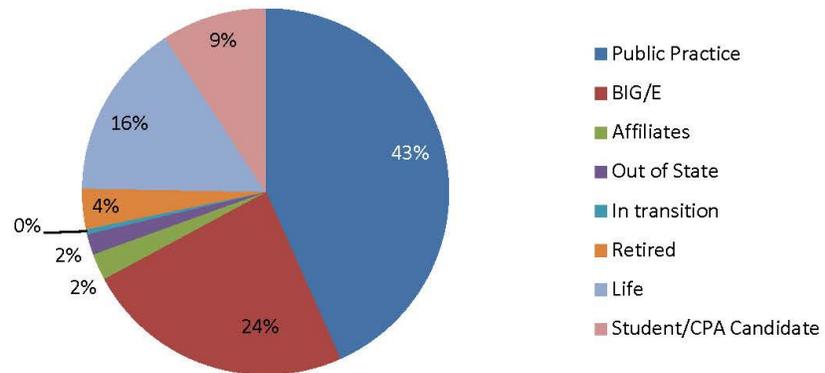
To the world you may be one person; but to one person you may be the world. ~Dr. Seuss

90%

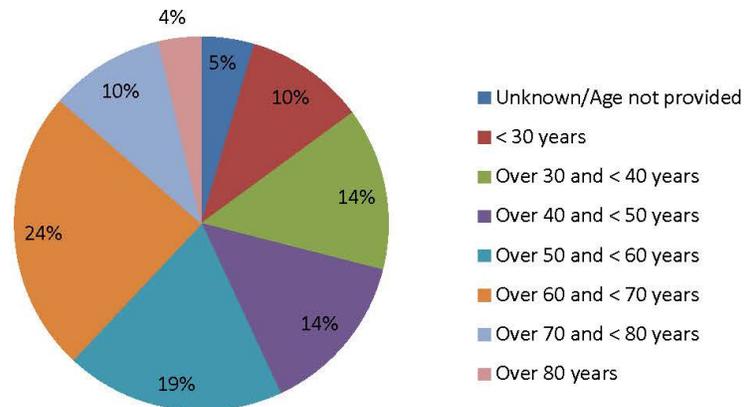
MEMBERSHIP RETENTION RATE

Membership retention allows us to advocate on behalf of our members and the accounting profession.

Membership by Billing Class



Membership by Age



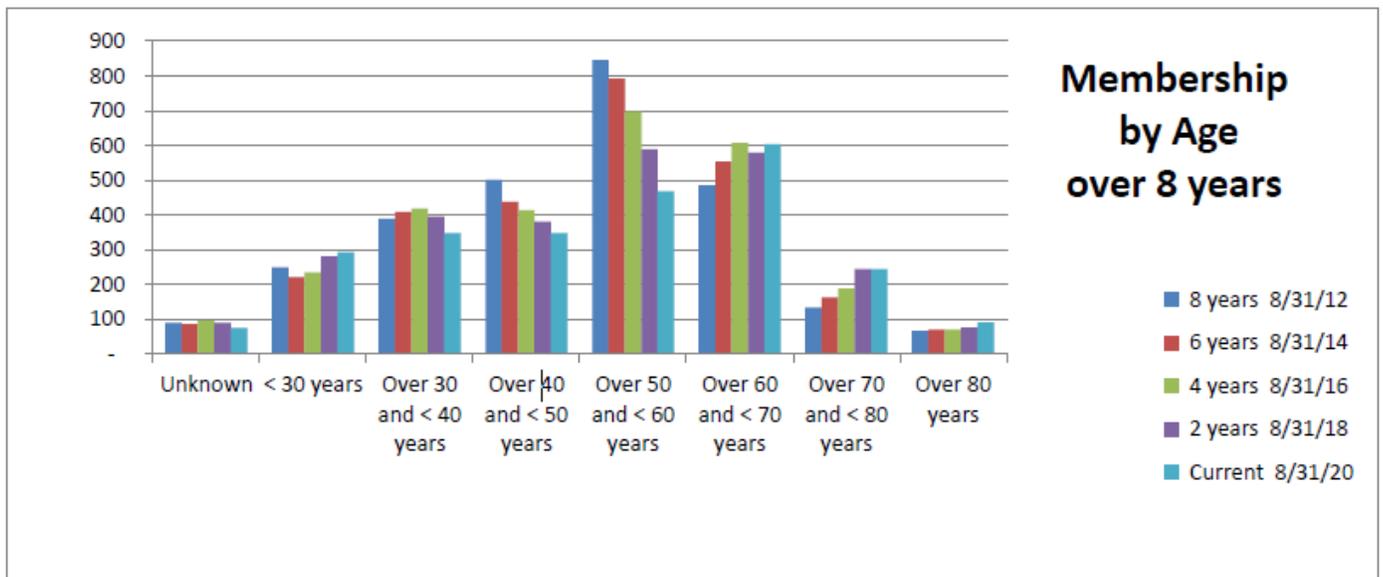
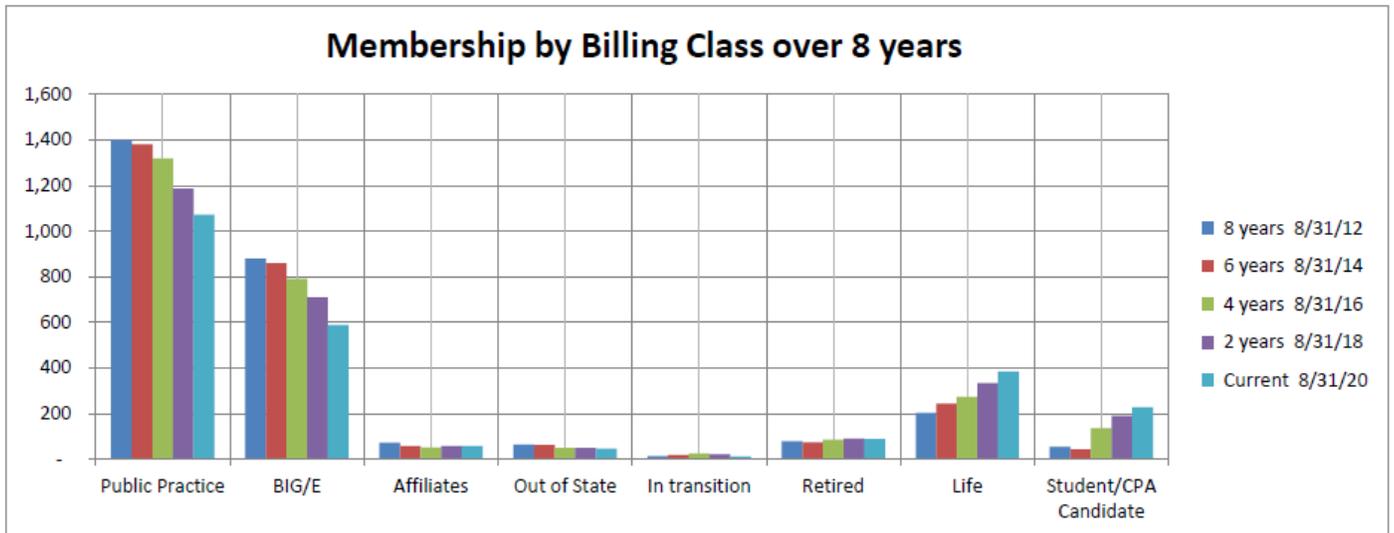
144

NEW MEMBERS

NEW LIFE MEMBERS

32

MEMBERSHIP



STANDING TOGETHER

There is no power for change greater than a community discovering what it cares about. ~ Margaret Wheatley



106

MEMBER VOLUNTEERS

CEO Action for Diversity & Inclusion

The largest CEO-driven business commitment to advance diversity and inclusion in the workplace. KSCPA will recognize organizations that take the pledge.

Advocacy Efforts

Execution in this area is something that cannot be replicated via any other resource and is critical for CPAs that live and work in our state.

STANDING APART

How does KSCPA keep members at the top of their careers?

Member Benefits

A FEW OF THE MANY PERKS OF KSCPA MEMBERSHIP

- Discounts to CPE & KSCPA Events
- Exchange Online Community
- Ignite Blog
- Weekly News & Notes
- Knowledge Hub
- Leadership Training
- Mentoring
- Peer Groups
- Pipeline for Future CPAs and Potential Employers
- Economic, Legislative, & Professional Updates
- Access to Industry Experts & Resources

183

GRADUATES OF THE LEADERSHIP PROGRAM

YEARS OF THE LEADERSHIP PROGRAM

11

39

TOTAL IGNITE BLOGS

173

ATTENDEES FOR VIRTUAL ECONOMIC UPDATES

EXPERT FORUM VIRTUAL LUNCH ATTENDEES

43

CONNECTING

The most important things in life are the connections you make with others.

~ Tom Ford



KSCPA Chapters

There are five active chapters of the KSCPA. Each chapter is separately governed and operated. Chapters are an excellent way for new members or prospective members to begin to network with other members in their area. The chapters provide leadership opportunities for individuals who wish to participate more fully in the leadership of the KSCPA.



Personalized Memberships

We are working on some exciting things for 2021! Our new onboarding system will allow us to customize your member experience to help you get the information you want, when you want it. Directly linking you to the KSCPA services you value most. We aim to help streamline your access to resources and tools that will help you make the most of your KSCPA membership, career and work/life balance.

KSCPA Peer Groups

In September we started our first Peer Group. The Peer Groups will be designed to provide small group discussion, interaction and calls centered on an industry or interest. Ag Tax was our pilot program and we have interest in several others. We will keep members posted as new groups become available.

INNOVATING

Innovation is the ability to see change as an opportunity – not a threat. -Steve Jobs

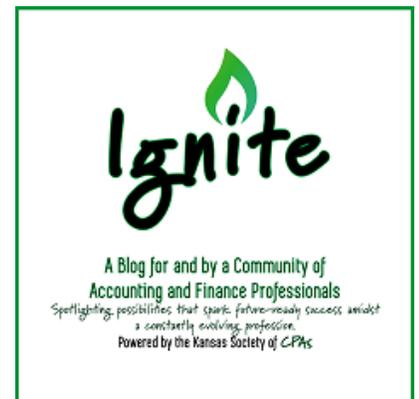


KSCPA Knowledge Hub

A library of free downloadable content includes white papers, webinars, product guides, case studies, industry analysis and much more, provided by experts and vendors within the accounting industry.

Ignite Blog

A blog for and by a community of accounting and finance professionals. Spotlighting possibilities that spark future-ready success amidst a constantly evolving profession. Powered by the KSCPA.



Exchange Online Community

A dynamic community designed and built just for you. It's the perfect place for knowledge exchange, content curation, idea incubation, and professional networking. It provides a place to collaborate with peers and join dynamic discussion groups. It is an opportunity to connect with members who have similar interests, commensurate about the life of an accountant, and/or grow your network of passionate accounting professionals.

ADVOCATING



KSCPA Advocacy Build & Protect

The KSCPA promotes the accounting profession to build the pipeline. The **KSCPA Political Action Committee (KSCPA-PAC)** and the KSCPA Advocate Task Force protect the profession through legislative influence. **To continue this important work, the KSCPA-PAC needs your financial support.**

Impact in Kansas

-  Successfully endorsed accounting services as essential during the COVID pandemic
-  Prompted appeal bond legislation giving CPAs access to the appeal system
-  Blocked and will continue to block legislation taxing professional services (expected to arise in 2021)
-  Collaborated with KDOR on hot issues - e.g. tax reform impact on Kansas and pandemic tax relief

Partner for Influence

-  KSCPA-PAC is bipartisan & supports legislators who promote CPA interests
-  KSCPA-PAC forges effective relationships with KS policymakers
-  KSCPA-PAC contributions influence lawmakers' decisions related to licensing & business issues important to Kansas CPAs
-  KSCPA monitors key issues & serves as an informational resource to legislators, outlining practical implications of policy

The **Kansas Society of CPAs** is the *only* organization dedicated to building and **protecting the profession** for CPAs in Kansas. Please further support our efforts.

Make a \$50 or \$100 PAC contribution today. www.kscpa.org/payments

LEARNING

The capacity to learn is a gift; The ability to learn is a skill; The willingness to learn is a choice. ~Brian Herbert

5,377

CPE HOURS
AWARDED

1,996

LEARNING HUB
WEBINARS AVAILABLE

AVG. CONFERENCE RATING &
AGV. SPEAKER RATING

4.3

LEARNING HUB WEBINARS
TAKEN

248



1446



2020



The Future?

THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Statements of Financial Position (Unaudited)

	8/31/2020	8/31/2019
Assets		
<i>Current assets:</i>		
Cash and cash equivalents	\$ 297,839	\$ 360,508
Investments	495,693	476,616
Accounts receivable, net	6,495	8,988
Prepaid expenses:		
Learning	6,078	5,475
Other	23,002	28,570
Total current assets	829,107	880,157
<i>Furniture, equipment and software</i> , net of accumulated depreciation of \$218,052 and \$212,018	16,411	24,404
<i>Security deposit</i>	2,000	2,000
Total assets	\$ 847,518	\$ 906,561
Liabilities and Net Assets		
<i>Current liabilities:</i>		
Accounts payable	\$ 9,741	\$ 25,124
Accrued compensated absences	17,795	19,240
Due to related parties	10,088	17,291
Deferred revenue:		
Learning	8,314	9,884
Membership dues	184,605	266,700
Lead to the Future	-	9,600
Accounting KickStart	17,844	6,930
Peer review/other	16,470	12,510
Total current liabilities	264,857	367,279
<i>Net assets:</i>		
Without donor restrictions:		
Undesignated	571,932	531,086
Designated for Lead to the Future	10,729	8,196
Total net assets	582,661	539,282
Total liabilities and net assets	\$ 847,518	\$ 906,561

THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Statements of Activities Year Ended August 31, 2020 (Unaudited)Budget * FYE 2020

	Actual \$	Actual %	Budget \$	Difference \$	Difference %
Revenue:					
Learning	\$ 301,189	32%	\$ 346,145	\$ (44,956)	-13.0%
Membership dues	548,875	58%	553,990	(5,115)	-0.9%
Advertising and other	43,253	5%	64,450	(21,197)	-32.9%
Peer review registration	45,550	5%	65,200	(19,650)	-30.1%
Interest income	14,514	2%	14,500	14	0.1%
Total revenue	953,381	100%	1,044,285	(90,904)	-8.7%
Expenses:					
Learning	98,046	10%	148,450	(50,404)	-34.0%
Membership services	37,693	4%	39,200	(1,507)	-3.8%
Leadership and strategic initiatives	35,031	4%	78,250	(43,219)	-55.2%
Legislative	37,480	4%	39,250	(1,770)	-4.5%
Peer review	23,217	2%	25,375	(2,158)	-8.5%
Salaries and benefits	530,776	56%	569,917	(39,141)	-6.9%
Staff development and travel	14,077	1%	26,785	(12,708)	-47.4%
Professional services	30,550	3%	39,100	(8,550)	-21.9%
Facility and office	60,115	6%	64,500	(4,385)	-6.8%
Credit card fees	24,999	3%	26,500	(1,501)	-5.7%
Other	2,533	0%	2,850	(317)	-11.1%
Total expenses	894,517	94%	1,060,177	(165,660)	-15.6%
Revenue less expenses	58,864	6%	(15,892)		
Other revenue (expense):					
Depreciation	(9,562)	-1%	(10,300)		
Net unrealized loss on investments	(5,923)	-1%	0		
Total other revenue (expense)	(15,485)	-2%	(10,300)		
Change in net assets	43,379	5%	\$ (26,192)		
Net assets, beginning of year	539,282				
Net assets, end of year	\$ 582,661				

THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Comparative Statements of Activities * Years Ended August 31 (Unaudited)

	8/31/2020		8/31/2019	
	Actual \$	Actual %	Actual \$	Actual %
Revenue:				
Learning	\$ 301,189	32%	\$ 341,071	32%
Membership dues	548,875	58%	556,354	52%
Advertising and other	43,253	5%	67,309	6%
Peer Review registration	45,550	5%	84,950	8%
Interest income	14,514	2%	15,856	1%
Total revenue	953,381	100%	1,065,540	100%
Expenses:				
Learning	98,046	10%	154,097	14%
Membership Services	37,693	4%	34,821	3%
Leadership and strategic initiatives	35,031	4%	95,545	9%
Legislative	37,480	4%	38,260	4%
Peer Review	23,217	2%	38,634	4%
Salaries and benefits	530,776	56%	552,446	52%
Staff development and travel	14,077	1%	24,171	2%
Professional services	30,550	3%	32,273	3%
Facility and office	60,115	6%	62,368	6%
Credit card fees	24,999	3%	25,960	2%
Other	2,533	0%	2,438	0%
Total expenses	894,517	94%	1,061,013	100%
Revenue less expenses	58,864	6%	4,527	0%
Other revenue (expense):				
Depreciation	(9,562)	-1%	(13,445)	-1%
Net unrealized loss on investments	(5,923)	-1%	(658)	0%
Total other revenue (expense)	(15,485)	-2%	(14,103)	-1%
Change in net assets	\$ 43,379	5%	\$ (9,576)	-1%

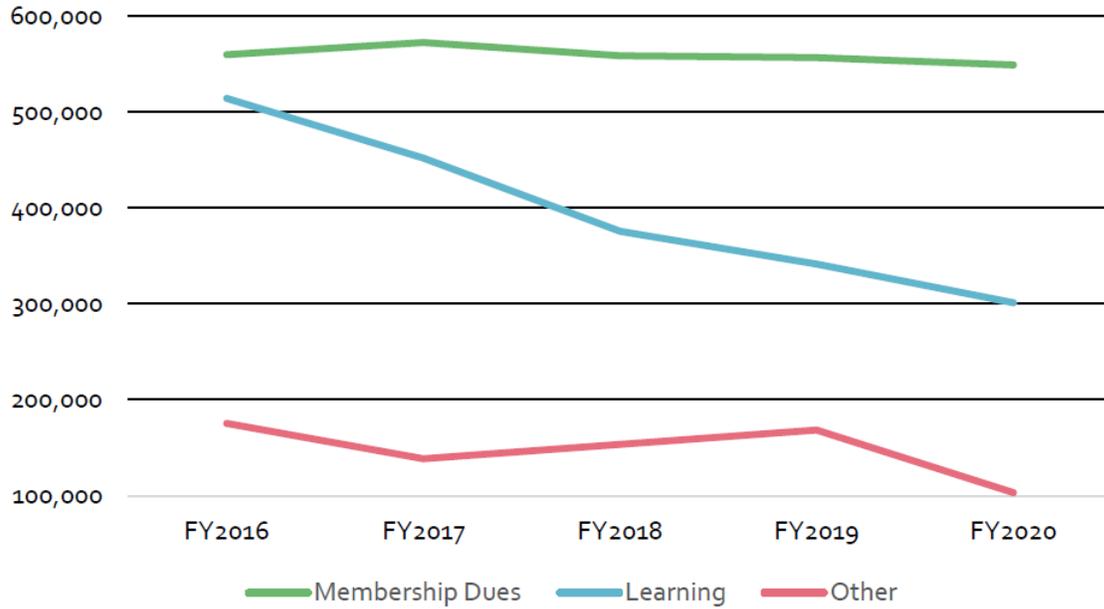
THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Statements of Cash Flows (Unaudited)

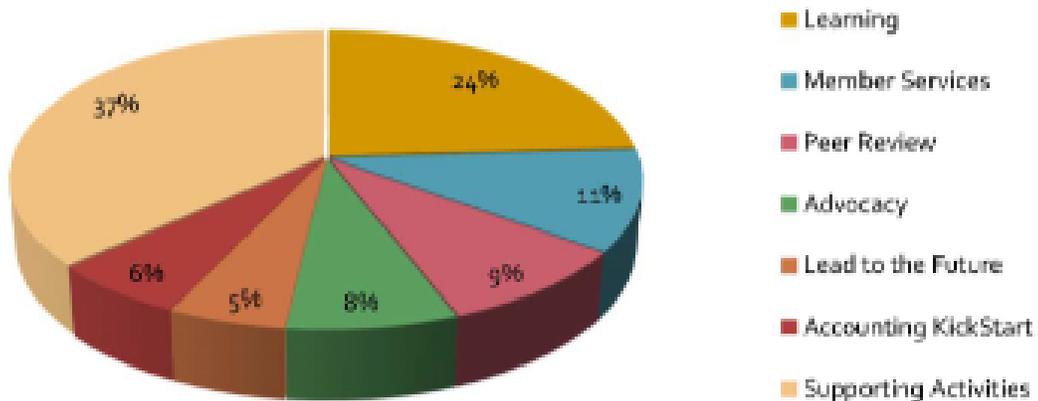
	8/31/2020	8/31/2019
Cash flows from operating activities:		
Change in net assets	\$ 43,379	\$ (9,576)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation expense	9,562	13,445
Unrealized loss on investments	5,923	658
Changes in operating assets and liabilities:		
Accounts receivable	2,493	6,701
Prepaid expenses	4,965	(11,598)
Accounts payable	(15,383)	9,198
Accrued compensated absences	(1,445)	1,698
Due to related parties	(7,203)	(14,876)
Deferred revenue	(78,391)	12,204
Net cash provided by (used in) operating activities	(36,100)	7,854
Cash flows from investing activities:		
Purchase of investments	(25,000)	-
Purchase of furniture, equipment and software	(1,569)	(2,945)
Net cash used in investing activities	(26,569)	(2,945)
Increase (decrease) in cash and cash equivalents	(62,669)	4,909
Cash and cash equivalents, beginning of year	360,508	355,599
Cash and cash equivalents, end of year	\$ 297,839	\$ 360,508

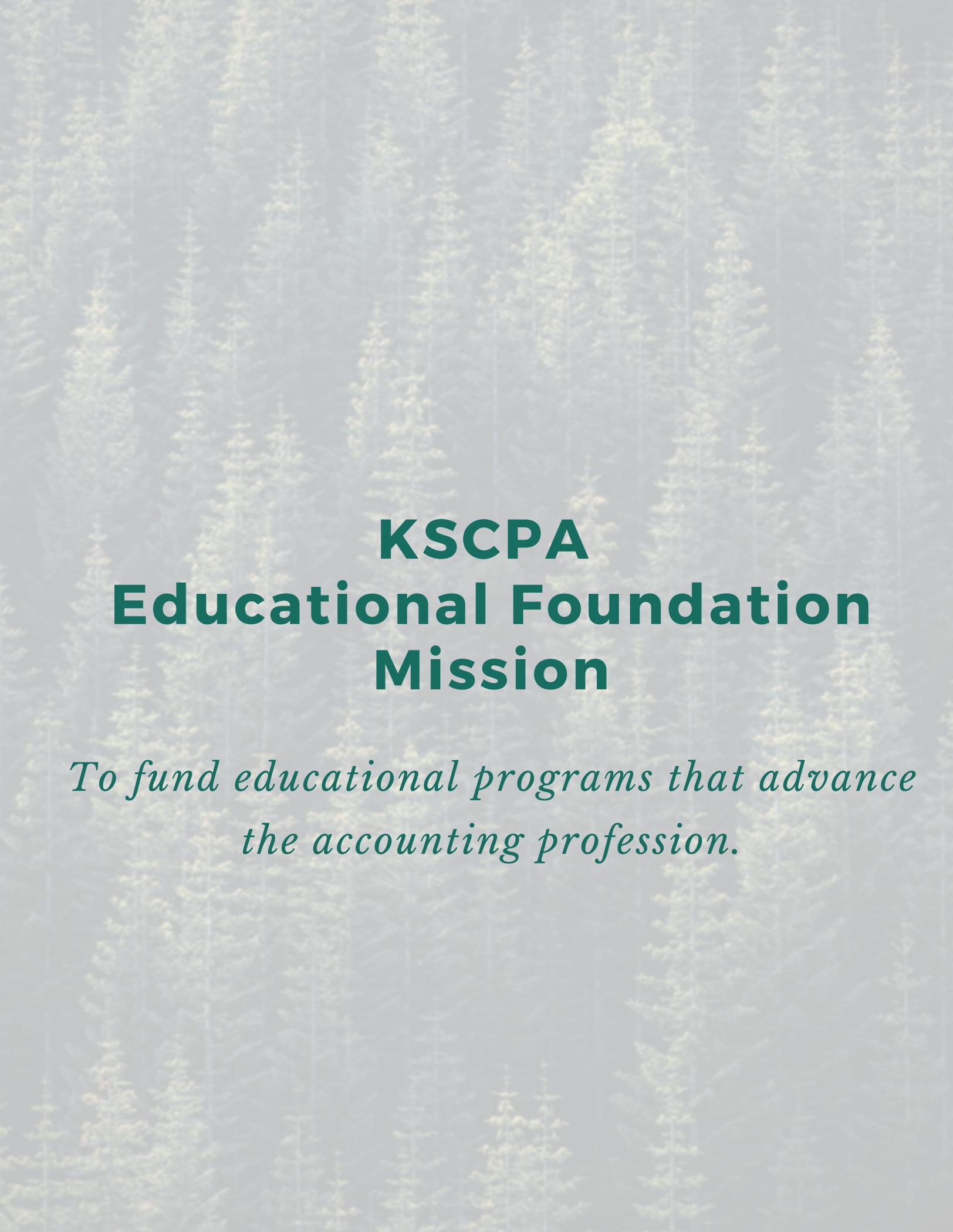
FINANCIAL GRAPHS

Revenue



Functional Expenses FY 2020





**KSCPA
Educational Foundation
Mission**

*To fund educational programs that advance
the accounting profession.*

NURTURE FUTURE CPAS

What you leave behind is not what is engraved in stone monuments, but what is woven into the lives of others. ~ Pericles

Since 1964, the Foundation has achieved our mission by awarding scholarships and grants to high school students, undergraduate and graduate students, and faculty. Awarding grants and scholarships has increased awareness of the accounting profession to high school students and has helped the members of the KSCPA to establish cooperative relationships with the faculties of the colleges and universities in Kansas. Helping to fill the accounting pipeline and secure a vibrant future for the profession.

Your generosity affords the ability to award scholarships to worthy students to assist in financing their education and also serves to expand the accounting pipeline of talent. It's never too late to support the education of future CPAs,

[Click here to donate.](#)

\$3,000 BYRON BIRD GRADUATE SCHOLARSHIP

\$2,500 JOHN J. KILLIAN SCHOLARSHIP

\$2,500 MARY ELLEN KIRKPATRICK LEADERSHIP SCHOLARSHIP

**\$15,750 IN REGENTS AND WASHBURN UNIVERSITY
UNDERGRADUATE SCHOLARSHIPS**

**\$17,500 IN REGENTS AND WASHBURN UNIVERSITY
GRADUATE SCHOLARSHIPS**

"I am honored to be a recipient of a KSCPA scholarship and will be forever grateful for the positive impact it has made during my last year at K-State! Receiving this scholarship has impacted my education by allowing me the flexibility to study abroad. I am looking forward to the opportunity to visit another country and learn about a new culture and perspective. Thank you, KSCPA!"

- Kara Dewey, Kansas State University



Kansas Society of CPAs
Educational Foundation

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KSCPA EDUCATIONAL FOUNDATION INTRODUCING NEW OFFICERS



Chair: Kimberly D. Charland, CPA

Kim is a Senior Instructor and EY Teaching Fellow in the Department of Accounting at Kansas State University. While at K-State, Kim has taught a variety of courses ranging from the introductory accounting course, Accounting for Business Operations, to the capstone accounting course, Accounting Research and Communication. Kim currently serves as the faculty advisor for Student Accounting Society, Epsilon Theta Chapter of Beta Alpha Psi, the national honors fraternity for financial information professionals. Kim has also served as the faculty advisor for the Epsilon Theta Chapter of Beta Alpha Psi as well as Tau Alpha Chi and as the Accounting Internship Program Coordinator.

Prior to joining the faculty at K-State, Kim was a manager at Sink, Gordon & Associates LLP, of Manhattan, KS, and an audit senior at KPMG LLP in Kansas City, MO. She is a graduate of Kansas State University with a master's degree in accounting as well as a bachelor's degree in business administration – accounting. Kim's professional memberships include American Institute of Certified Public Accountants, Kansas Society of Certified Public Accountants, and Beta Alpha Psi.



Vice Chair: Rachel A. Green, CPA

Rachel Green attended the University of Kansas for her bachelor's and master's degree in accounting. She started her career at the Kansas City office of KPMG, a global public accounting firm. She began as an external auditor for a variety of clients and industries, including aerospace, manufacturing and transportation. She later transitioned into the Director of Campus Recruiting, where she hired all of the interns and full-time staff for the Kansas City office. After four years at KPMG, she left to become an Accounting Lecturer at KU's School of Business. She currently teaches financial accounting to undergraduate students and advises graduate students as the Master of Accounting Program Coordinator. She currently lives in Prairie Village, Kansas with her husband, Daniel Green.



Secretary/Treasurer: Emily Keesling, CPA/ABV

Emily Keesling, CPA/ABV, provides business valuation and tax planning and compliance services for individuals and businesses. She works with a wide range of industries, including manufacturing and vehicle dealerships as well as estates and trusts. Emily is a member of the American Institute of CPAs, Kansas Society of CPAs, and was named a member of the KSCPA's 20 up to 40 young leadership classes. Emily currently serves as a trustee for the KSCPA Educational Foundation and a board member for United Methodist Open Door in Wichita. Emily earned a bachelor's degree in accounting from the University of Kansas and a master's degree in accounting from Wichita State University.

KSCPA EDUCATIONAL FOUNDATION TRUSTEE NOMINEES



Denis Miller, CPA

Denis received his Business Administration degree from Fort Hays State University. He began his career with Fox & Co. after graduation. After leaving Fox & Co., he worked for an oil company for two years before starting to work for a small regional accounting firm in Smith Center, Kansas, which later merged with Kennedy & Coe. He then started his own firm in Phillipsburg, Kansas in 1984. He has since merged to form the firm Mapes & Miller LLP. He has been the partner in charge in the Phillipsburg office, since this merger. Denis is currently a member of the Kansas Institute of Certified Public Accountants and the Kansas Society of Certified Public Accountants. Denis has served on several committees of the KSCPA, including serving as chairman of the Governmental Accounting committee, chairman of the K MAG committee, member of the board of directors and other KSCPA committees. He has served on the executive committee, including serving as chairman of the Fort Hays State University Foundation and chairman of the search committee for the FHSU President. He has also served as one of the founding board members of the board to acquire funding, build and operate a local mid-size ethanol plant in Phillipsburg, Kansas named Prairie Horizon Agri-Energy, LLC. He continues to serve on this board, as secretary. He has also served as a board member for other organizations in the area, including president of Rotary, president of the Chamber of Commerce, president of the local Economic Development committee.



Dr. Pamela J. Schmidt, Phd., MBA, MS-CS, ISACA RISC

Dr. Pamela J. Schmidt is an Associate Professor at the Washburn School of Business. She holds a Ph.D. in information systems with an emphasis accounting from the Walton College of Business, University of Arkansas. She holds the ISACA professional certification in risk assessment and information systems controls (CRISC). She has been awarded numerous awards for innovations in teaching about and with technology. She has served for several years on the advisory board to the national AAA's annual Accounting IS Big Data Conference and Intensive Data Analytics conference. For the last five years, Dr. Schmidt has served on the Board of Directors for Support Kansas City (SKC, [www. https://supportkc.org/](https://supportkc.org/) a leading non-profit in Kansas/Missouri region which specializes in governance, data management, and accounting services. She currently chairs the SKC audit committee. Dr. Schmidt's research areas include the emerging technologies including blockchain, data analytics, cloud computing and integrated Enterprise Systems (ERP). Dr. Schmidt has served as guest editor on academic journal issues that focus on emerging technology topics of data analytics and cloud computing. She has published research in AAA's Accounting Horizons, Journal of Information Systems, AAA Journal of Emerging Technology in Accounting among other academic outlets. Dr. Schmidt's prior business experience includes technical development of new digital products (broadband internet, data networks, internet services, high reliability computer systems and telecommunications infrastructure), R&D management and corporate product management positions at AT&T Bell Labs, Ameritech and SBC Inc. In addition to her Ph.D., she has earned a Masters in computer science from University of Southern California, an MBA from the Kellogg Graduate School of Management and a Masters in Communication (media production) from Northwestern University.

GROW THE PROFESSION

“The best way to predict your future is to create it. ~ Abraham Lincoln



\$41,250
IN STUDENT SCHOLARSHIPS

IN FACULTY GRANTS

\$4,800

80
CPA PASSERS

SCHOLARSHIP WINNERS

17

Accounting Career Kick-Start Program

Expose students to the exciting future and endless career path opportunities in accounting. Connect students with each other and with accounting professionals to engage students in the accounting community early, and help them set goals for school and their career. Build skillsets focused on early leadership, effective communication, critical thinking and how to be creative & innovative to ensure future success for students, young professionals, and the employers that hire them.

INSPIRE Business Camp

Where recent high school graduates, juniors & seniors get tips on college & career readiness, explore various career tracks to find their right fit, solve a real-world business problem, master professional etiquette skills, compete in fun team activities, and kick-start their college search by visiting various Kansas colleges 'spring training' booths.



Develop Learning Center

The KSCPA Develop Learning Center is a continuation of the INSPIRE Business Camp. It features online gamification learning and mentoring epicenter with training designed to help students reach their best, most vibrant college and career journey.

**THE EDUCATIONAL FOUNDATION OF
THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS, INC.**

Statements of Financial Position (Unaudited)

	8/31/2020	8/31/2019
<u>Assets</u>		
<i>Current assets:</i>		
Cash and cash equivalents	\$ 20,939	\$ 28,912
Investments	246,812	212,127
Due from KSCPA	875	1,080
Total current assets	\$ 268,626	\$ 242,119
 Restricted cash and cash equivalents	 26,201	 22,957
 Total assets	 \$ 294,827	 \$ 265,076
<u>Liabilities and Net Assets</u>		
<i>Current liabilities:</i>		
Accounts payable	\$ 4,750	\$ -
Total current liabilities	4,750	-
<i>Net assets:</i>		
Without donor restrictions	263,876	242,119
With donor restrictions	26,201	22,957
Total net assets	290,077	265,076
 Total liabilities and net assets	 \$ 294,827	 \$ 265,076

**THE EDUCATIONAL FOUNDATION OF
THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS, INC.**

Statements of Activities (Unaudited)

	Year Ended 8/31/2020			Year Ended 8/31/2019		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:						
Assessment of KSCPA members**	\$ 34,655	\$ -	\$ 34,655	\$ 40,340	\$ -	\$ 40,340
Investment income, net	32,237	2,514	34,751	2,884	113	2,997
Contributions	11,991	730	12,721	11,171	1,095	12,266
Net assets released from restrictions	-	-	-	2,500	(2,500)	-
Total revenue and support	78,883	3,244	82,127	56,895	(1,292)	55,603
Expenses:						
Program services:						
Education:						
Scholarships	41,250	-	41,250	41,250	-	41,250
Faculty grants	4,800	-	4,800	4,800	-	4,800
Student activities	8,575	-	8,575	8,400	-	8,400
Supporting services:						
Management and general:						
Professional fees	1,850	-	1,850	1,850	-	1,850
Miscellaneous	651	-	651	340	-	340
Total expenses	57,126	-	57,126	56,640	-	56,640
Change in net assets	21,757	3,244	25,001	255	(1,292)	(1,037)
Net assets, beginning of year	242,119	22,957	265,076	241,864	24,249	266,113
Net assets, end of year	\$ 263,876	\$ 26,201	\$ 290,077	\$ 242,119	\$ 22,957	\$ 265,076

** All KSCPA members were assessed \$20 prior to 8/1/20 and \$25 after 8/1/20 as part of their Membership Investment.

**THE EDUCATIONAL FOUNDATION OF
THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS, INC.**

Statements of Cash Flows (Unaudited)

	8/31/2020	8/31/2019
<i>Cash flows from operating activities:</i>		
Change in net assets	\$ 25,001	\$ (1,037)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Realized and unrealized (gain) loss on investments	(24,421)	9,865
Contributions restricted for long-term purposes	(730)	(1,095)
Changes in assets and liabilities:		
Due from KSCPA	205	16,666
Accounts payable	4,750	(4,750)
Net cash provided by operating activities	<u>4,805</u>	<u>19,649</u>
<i>Cash flows from investing activities:</i>		
Purchase of investments	<u>(10,264)</u>	<u>(12,738)</u>
<i>Cash flows from financing activities:</i>		
Collections from contributions restricted for long-term purposes	<u>730</u>	<u>1,095</u>
Increase (decrease) in cash and cash equivalents	(4,729)	8,006
Cash and cash equivalents, beginning of year	<u>51,869</u>	<u>43,863</u>
Cash and cash equivalents, end of year	<u><u>\$ 47,140</u></u>	<u><u>\$ 51,869</u></u>
<i>Financial Statement Presentation:</i>		
Cash and cash equivalents	\$ 20,939	\$ 28,912
Restricted cash and cash equivalents	<u>26,201</u>	<u>22,957</u>
	<u><u>\$ 47,140</u></u>	<u><u>\$ 51,869</u></u>

KSCPA STAFF

Your KSCPA Trail Guides



Karen Mitchell
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Chief Financial
Officer



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Relations
Coordinator



Danielle Hologram
CAE
Sr. Director of
Membership &
Career
Development



Rita Barnard
Manager, Analytics
& Monitoring



Natasha Schamberger
CPA
President/CEO



AS YOU NAVIGATE YOUR
ACCOUNTING JOURNEY:
WHAT STORY WILL YOU TELL?
WHAT LEGACY WILL YOU LEAVE?